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Vibhor Steel Tubes IPO

Vibhor Steel Tubes IPO Price: ₹141 to ₹151

IPO Date Range: Feb 13, 2024 - Feb 15, 2024



Foundation & Business Essence

Established in 2003, Vibhor Steel Tubes Limited is a notable manufacturer, exporter, and supplier of steel pipes and tubes serving heavy engineering industries in India. The company operates from manufacturing facilities in Raigad, Maharashtra, and Mahabubnagar, Telangana, with an additional warehouse in Hisar, Haryana, dedicated to delivering high-quality products.

Product Portfolio

The company offers various steel pipes and tubes for different purposes, such as:

- ERW pipes that can carry water, oil, gas and other harmless fluids.
- Galvanized pipes that can resist corrosion and are suitable for farming and construction.
- Hollow section pipes that have square or rectangular shapes and can be used for structural or aesthetic purposes.
- Primer painted pipes that have a protective coating and a smooth finish.
- Crash barriers that can prevent accidents and ensure safety on railways, highways, and roads.

Vibhor Steel Tubes IPO Specifics:

IPO Date	February 13, 2024 to February 15, 2024
Listing Date	Tuesday, February 20, 2024
Face Value	₹10 per share
Price Band	₹141 to ₹151 per share
Lot Size	99 shares
Total Issue Size	[.] shares (aggregating up to ₹72.17 Cr)
Fresh Issue	[.] shares (aggregating up to ₹72.17 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	14,183,000

Vibhor Steel Tubes IPO Lot Size

Investors have the option to bid for a minimum of 99 shares, with the opportunity to increase their bids in multiples of 99. The table below outlines the minimum and maximum investment limits for retail investors and high-net-worth individuals (HNI) in both shares and corresponding amounts.

Application	Lots	Shares	Amount
Retail (Min)	1	99	₹14,949
Retail (Max)	13	1287	₹194,337
S-HNI (Min)	14	1386	₹209,286
S-HNI (Max)	66	6534	₹986,634
B-HNI (Min)	67	6633	₹1,001,583

Vibhor Steel Tubes IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Vibhor Steel Tubes IPO Timetable (Important Dates)

IPO Open Date	Tuesday, February 13, 2024
IPO Close Date	Thursday, February 15, 2024
Basis of Allotment	Friday, February 16, 2024
Initiation of Refunds	Monday, February 19, 2024
Credit of Shares to Demat	Monday, February 19, 2024
Listing Date	Tuesday, February 20, 2024
Cut-off time for UPI mandate confirmation	5 PM on February 15, 2024

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Vibhor Steel Tubes Limited IPO Financial Information

Vibhor Steel Tubes Limited witnessed a robust financial performance, with a notable 36.15% increase in revenue and a substantial 85.91% rise in profit after tax (PAT) during the financial year ending on March 31, 2023, as compared to the corresponding period ending on March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	172.93	248.54	293.63	376.48
Revenue	511.51	818.48	1114.38	531.24
Profit After Tax	0.69	11.33	21.07	8.52
Net Worth	60.49	71.97	93.20	101.76
Total Borrowing	58.74	106.07	126.83	160.27

Amount in ₹ Crore

Key Performance Indicator - Vibhor Steel Tubes IPO

KPI	Values
P/E (x)	10.17
EPS (Rs)	14.85
ROE	25.51%
ROCE	16.48%
Debt/ Equity	1.63
RoNW	22.60%

Objects of the Issue:

The funds generated from the Issue, excluding associated expenses, are intended to be utilized as follows:

- Meeting the working capital needs of the company.
- Addressing general corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Vibhor Steel Tubes DRHP](#) and [Vibhor Steel Tubes RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Vibhor Steel Tubes Limited" IPO?

The price range for the "Vibhor Steel Tubes Limited" IPO is ₹141 to ₹151 per share.

When will the "Vibhor Steel Tubes Limited" IPO be listed on the stock exchange?

The "Vibhor Steel Tubes Limited" IPO is expected to be listed on Tuesday, 20 February 2024.

How to apply for an IPO with Lakshmishree?

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Select the desired IPO and fill in the required details.

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How can I check the subscription status of an IPO on Lakshmishree?

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