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## Rashi Peripherals IPO

**Rashi Peripherals IPO Price:** ₹295 to ₹311

**IPO Date Range:** Feb 7, 2024 - Feb 9, 2024



### Foundation & Business Essence

Rashi Peripherals Limited started in 1989. They're a company that brings and sells global technology brands in India. They're experts in products related to Information and Communication Technology (ICT).

### Product Portfolio

The company provides a range of value-added services, including pre-sales support, technical assistance, marketing solutions, credit options, and warranty management. Its business operations are divided into two main verticals:

1. Personal Computing, Enterprise, and Cloud Solutions (PES): This segment encompasses personal computing devices, enterprise solutions, embedded designs/products, and cloud computing services.
2. Lifestyle and IT Essentials (LIT): This division focuses on the distribution of various products, including:
  - Components such as graphics cards, CPUs, and motherboards.
  - Storage and memory devices.
  - Lifestyle peripherals and accessories like keyboards, mice, webcams, monitors, wearables, casting devices, fitness trackers, and gaming accessories.
  - Power devices such as UPS and inverters.
  - Networking and mobility devices.

### Network and Presence

The company boasts an impressive clientele, including prominent names such as ASUS Global Pte. Ltd., Dell International Services India Private Limited, HP India Sales Private Limited, Lenovo India Private Limited, Logitech Asia Pacific Limited, Intel Americas, Inc., Schneider Electric IT Business India Private Limited, LG Electronics India Private Limited, and Toshiba Electronic Components, among others.

As of September 30, 2023, Rashi Peripherals serves as the national distributor for 52 leading global technology brands. The company operates through 50 branches and maintains 63 warehouses strategically located across India. With an extensive network, it has established partnerships with 8,657 distributors spanning 680 locations in 28 States and Union Territories in India.

## Rashi Peripherals IPO Specifics:

|                          |   |
|--------------------------|---|
| IPO Date                 | February 7, 2024 to February 9, 2024                |
| Listing Date             | Wednesday, February 14, 2024                        |
| Face Value               | ₹5 per share  |
| Price Band               | ₹295 to ₹311 per share                              |
| Lot Size                 | 48 shares   |
| Total Issue Size         | 19,292,604 shares<br>(aggregating up to ₹600.00 Cr) |
| Fresh Issue              | 19,292,604 shares<br>(aggregating up to ₹600.00 Cr) |
| Issue Type               | Book Built Issue IPO                                |
| Listing At               | BSE, NSE  |
| Share holding pre issue  | 46,607,061  |
| Share holding post issue | 65,899,665  |

## Rashi Peripherals IPO Lot Size

Investors have the option to bid for a minimum of 48 shares, and they can bid in multiples of this amount. The table below outlines the minimum and maximum investment amounts for retail investors and HNIs, both in terms of shares and total value.

| Application  | Lots | Shares | Amount     |
|--------------|------|--------|------------|
| Retail (Min) | 1    | 48     | ₹14,928    |
| Retail (Max) | 13   | 624    | ₹194,064   |
| S-HNI (Min)  | 14   | 672    | ₹208,992   |
| S-HNI (Max)  | 66   | 3,168  | ₹985,248   |
| B-HNI (Min)  | 67   | 3,216  | ₹1,000,176 |

## Rashi Peripherals IPO Reservation

|                          |                                    |
|--------------------------|------------------------------------|
| QIB Shares Offered       | Not more than 50% of the Net Issue |
| Retail Shares Offered    | Not less than 35% of the Net Issue |
| NII (HNI) Shares Offered | Not less than 15% of the Net Issue |

## Rashi Peripherals IPO Timetable (Important Dates)

|   |                              |
|---|------------------------------|
| IPO Open Date                             | Wednesday, February 7, 2024  |
| IPO Close Date                            | Friday, February 9, 2024     |
| Basis of Allotment                        | Monday, February 12, 2024    |
| Initiation of Refunds                     | Tuesday, February 13, 2024   |
| Credit of Shares to Demat                 | Tuesday, February 13, 2024   |
| Listing Date                              | Wednesday, February 14, 2024 |
| Cut-off time for UPI mandate confirmation | 5 PM on February 9, 2024     |

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## Rashi Peripherals Limited IPO Financial Information

During the financial year ending on March 31, 2023, Rashi Peripherals Limited experienced a modest increase in revenue, with a growth of 1.58%. However, the profit after tax (PAT) saw a decline, dropping significantly by -32.42% when compared to the financial results of the previous year ending on March 31, 2022.

| <b>Period Ended</b> | <b>31 Mar 2021</b> | <b>31 Mar 2022</b> | <b>31 Mar 2023</b> | <b>30 Sep 2023</b> |
|---------------------|--------------------|--------------------|--------------------|--------------------|
| Assets              | 1594.39            | 2669.76            | 2978.60            | 4058.64            |
| Revenue             | 5930.24            | 9321.92            | 9468.95            | 5473.27            |
| Profit After Tax    | 136.35             | 182.51             | 123.34             | 72.02              |
| Net Worth           | 394.19             | 575.07             | 700.12             | 772.74             |
| Reserves & Surplus  | 395.99             | 557.84             | 760.36             | 686.24             |
| Total Borrowing     | 488.99             | 881.74             | 1065.76            | 1395.20            |

Amount in ₹ Crore

## Key Performance Indicator - Rashi Peripherals IPO

| <b>KPI</b>         | <b>Values</b> |
|--------------------|---------------|
| Market Cap (₹ Cr.) | 2049.48       |
| EPS (Rs)           | 26.46         |
| P/E (x)            | 11.75         |
| ROE                | 19.33         |
| ROCE               | 14.21         |
| Debt/ Equity       | 1.53          |
| RoNW               | 17.60%        |

### Objects of the Issue:

The company intends to use the net proceeds from the Offer for the following purposes:

1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company.
2. Funding the working capital requirements of the Company.
3. General corporate purposes.

## **Prospectus Links:**

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Rashi Peripherals DRHP](#) and [Rashi Peripherals RHP](#).

## **Frequently Asked Questions**

### **What is an IPO?**

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### **Why do companies go public with an IPO?**

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### **What is the price range for the "Rashi Peripherals Limited" IPO?**

The price range for the "Rashi Peripherals Limited" IPO is ₹295 to ₹311 per share.

### **When will the "Rashi Peripherals Limited" IPO be listed on the stock exchange?**

The "Rashi Peripherals Limited" IPO is expected to be listed on Wednesday, 14 February 2024.

### **How to apply for an IPO with Lakshmishree?**

To apply for an IPO with Lakshmishree:

Go to [www.lakshmishree.com/ipo](http://www.lakshmishree.com/ipo)

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

### **How can I check the subscription status of an IPO on Lakshmishree?**

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.