



Gateway to your Financial Goals

Protean eGov Technologies IPO

Protean eGov Technologies IPO Price: ₹752 - ₹792

IPO Date Range: Nov 6, 2023 - Nov 8, 2023



Foundation & Business Essence:

Protean eGov Technologies Limited, formerly known as NSDL e-Governance Infrastructure Limited, has been providing innovative and comprehensive e-governance solutions to citizens for over two decades. The company's goal is to transform the way citizens interact with the government by providing state-of-the-art solutions. Their solutions cater to the needs of citizens on a large scale and have been successful in doing so.

Network and Presence:

Protean eGov Technologies has been instrumental in the development of India's national infrastructure for capital market growth. The company has successfully developed and implemented some of the most crucial technological infrastructure in India. Starting from December 2022, the company has taken on the implementation and management of 19 projects that are spread across multiple ministries.

Strengths:

The company has achieved several important goals in advancing digital infrastructure solutions. These include:

1. Upgrading the direct tax system by introducing projects like PAN issuance.
2. Creating a technology platform to provide universal social security for all Indians, especially unorganized sector workers, through the Atal Pension Yojana.
3. Enhancing access to education and skill financing through efficient digital marketplaces like Vidya Lakshmi and Vidyasaarathi.
4. Supporting open digital building blocks such as the Open Network for Digital Commerce (ONDC) for various sectors like e-commerce, mobility, healthcare,

agriculture, and education. The company is also an early and significant contributor to the open-source community and protocols that power ONDC.

Protean eGov Technologies IPO Specifics:

IPO Date	November 6, 2023 to November 8, 2023
Listing Date	Friday, November 17, 2023
Face Value	₹10 per share
Price Band	₹752 to ₹792 per share
Lot Size	18 shares
Total Issue Size	6,191,000 shares of ₹10 (aggregating up to ₹490.33 Cr)
Offer For Sale	6,191,000 shares of ₹10 (aggregating up to ₹490.33 Cr)
Employee Discount	₹75 per share
Issue Type	Book Built Issue IPO
Listing At	BSE
Share holding pre issue	40,446,732
Share holding post issue	40,446,732

Protean eGov Technologies IPO Lot Size

The minimum lot size to apply in this **Protean eGov Technologies Limited** IPO consists of 18 shares, requiring an investment of ₹14,256.

Application	Lots	Shares	Amount
Retail (Min)	1	18	₹ 14,256
Retail (Max)	14	252	₹ 1,99,584
S-HNI (Min)	15	270	₹ 2,13,840
S-HNI (Max)	70	1,260	₹ 9,97,920

B-HNI (Min)	71	16,750	₹ 10,12,176
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Protean eGov Technologies IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Protean eGov Technologies IPO Timetable (Important Dates)

IPO Open Date	Monday, November 6, 2023
IPO Close Date	Wednesday, November 8, 2023
Basis of Allotment	Monday, November 13, 2023
Initiation of Refunds	Wednesday, November 15, 2023
Credit of Shares to Demat	Thursday, November 16, 2023
Listing Date	Friday, November 17, 2023
Cut-off time for UPI mandate confirmation	5 PM on November 8, 2023

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Protean eGov Technologies Limited IPO Financial Information

Protean eGov Technologies Limited witnessed a modest 1.78% uptick in revenue, while their profit after tax (PAT) experienced a decline of -25.63% comparing the financial years ending on March 31, 2023, and March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 June 2023
Assets	862.39	988.14	1104.10	1133.86
Revenue	652.03	770.18	783.87	233.17
Profit After Tax	92.19	143.94	107.04	32.21
Net Worth	667.46	788.00	856.94	888.10
Reserves & Surplus	627.14	747.33	816.33	847.48

Amount in ₹ Crore

Key Performance Indicator - Protean eGov Technologies IPO

KPI	Values
P/E (x)	29.91
ROE	12.49%
ROCE	16.13%
EPS (Rs)	26.48
RoNW	12.49%

Objects of the Issue:

The company will not be entitled to any proceeds from the Offer; instead, all the Offer Proceeds will be received by the Selling Shareholders, distributed in accordance with

the number of Offered Shares sold by each respective Selling Shareholder as part of the Offer.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Protean eGov Technologies IPO DRHP](#) and [Protean eGov Technologies IPO RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Protean eGov Technologies Limited" IPO?

The price range for the "Protean eGov Technologies Limited" IPO is ₹ 752 to ₹792 per share.

When will the "Protean eGov Technologies Limited" IPO be listed on the stock exchange?

The "Protean eGov Technologies Limited" IPO is expected to be listed on Friday, November 17, 2023.

How to apply for an IPO with Lakshmishree?

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Select the desired IPO and fill in the required details.

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How can I check the subscription status of an IPO on Lakshmishree?

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