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## Popular Vehicles & Services IPO

**Popular Vehicles & Services IPO Price:** ₹280 to ₹295

**IPO Date Range:** Mar 12, 2024 - Mar 14, 2024



### Foundation & Business Essence

Established in 1983, Popular Vehicles and Services Limited operates within the realm of automobile dealerships in India.

### Products

Popular Vehicles & Services Limited offers comprehensive services across the entire vehicle ownership lifecycle. This encompasses the sale of new and pre-owned vehicles, maintenance services, distribution of spare parts, driving schools, and the facilitation of third-party financial and insurance products.

The company's operations can be categorized into three segments:

1. Passenger vehicles, including luxury vehicles.
2. Commercial vehicles.
3. Electric two-wheeler and three-wheeler vehicles.

### Network and Presence

Popular Vehicles operates through an extensive network, featuring 59 showrooms, 126 sales outlets, and booking offices, along with 31 pre-owned vehicle showrooms and outlets. Additionally, there are 134 authorized service centers, 40 retail outlets, and 24 warehouses strategically located across 14 districts in Kerala, 8 districts in Karnataka, 12 districts in Tamil Nadu, and 7 districts in Maharashtra. Beyond their role in showcasing products, sales outlets and booking offices actively contribute to the sales process, while retail outlets play a crucial role in the sales and distribution of spare parts and accessories.

In the fiscal year 2023, the company efficiently serviced a total of 791,360 vehicles, comprising 5,212 luxury vehicles, 163,013 commercial vehicles, 1,918 electric two-wheelers, and 857 electric three-wheelers. This extensive service was carried out through 130 authorized service centers spread across various dealerships.

## Popular Vehicles & Services IPO Specifics:

IPO Date	March 12, 2024 to March 14, 2024
Listing Date	Tuesday, March 19, 2024
Face Value	₹2 per share
Price Band	₹280 to ₹295 per share
Lot Size	50 shares
Total Issue Size	20,391,651 shares (aggregating up to ₹601.55 Cr)
Fresh Issue	8,474,576 shares (aggregating up to ₹250.00 Cr)
Offer For Sale	11,917,075 shares of ₹2 (aggregating up to ₹351.55 Cr)
Employee Discount	Rs 28 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	62,721,445
Share holding post issue	71,196,021

## Popular Vehicles & Services IPO Lot Size

Bidders have the opportunity to bid for a minimum of 50 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	50	₹14,750
Retail (Max)	13	650	₹1,91,750
S-HNI (Min)	14	700	₹2,06,500
S-HNI (Max)	67	3,350	₹9,88,250
B-HNI (Min)	68	3,400	₹10,03,000

## Popular Vehicles & Services IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

## Popular Vehicles & Services IPO Timetable (Important Dates)

IPO Open Date	Tuesday, March 12, 2024
IPO Close Date	Thursday, March 14, 2024
Basis of Allotment	Friday, March 15, 2024
Initiation of Refunds	Monday, March 18, 2024
Credit of Shares to Demat	Monday, March 18, 2024
Listing Date	Tuesday, March 19, 2024
Cut-off time for UPI mandate confirmation	5 PM on March 14, 2024

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## Popular Vehicles & Services Limited IPO Financial Information

During the fiscal year ending March 31, 2023, Popular Vehicles & Services Limited witnessed a notable 40.42% surge in revenue, coupled with a remarkable 90.31% increase in Profit After Tax (PAT) compared to the preceding financial year ending March 31, 2022.

<b>Period Ended</b>	<b>31 Mar 2021</b>	<b>31 Mar 2022</b>	<b>31 Mar 2023</b>	<b>30 Sep 2023</b>
Assets	1118.94	1263.29	1503.78	1941.78
Revenue	2919.25	3484.20	4892.63	2848.21
Profit After Tax	32.46	33.67	33.67	40.04
Net Worth	246	279.89	279.89	384.21
Reserves & Surplus	233.46	267.34	267.34	371.67
Total Borrowing	353.04	371.91	371.91	764.61

Amount in ₹ Crore

## **Key Performance Indicator - Popular Vehicles & Services IPO**

<b>KPI</b>	<b>Values</b>
Market Cap (Rs Cr)	2100.28
P/E (x)	28.88
ROE	10.42%
ROCE	8.83%
Debt/ Equity	1.99
EPS	10.22
RoNW	10.42%

### **Objects of the Issue:**

The company intends to use the Net Proceeds for the following purposes:

1. Repayment or prepayment, either in full or in part, of specific borrowings obtained by the company and its subsidiaries, namely, VMPL, PAWL, PMMIL, KGPL, KCPL, and PMPL.
2. Meeting general corporate purposes.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Popular Vehicles & Services DRHP](#) and [Popular Vehicles & Services RHP](#).

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "Popular Vehicles & Services Limited" IPO?

The price range for the "Popular Vehicles & Services Limited" IPO is ₹280 to ₹295 per share.

### When will the "Popular Vehicles & Services Limited" IPO be listed on the stock exchange?

The "Popular Vehicles & Services Limited" IPO is expected to be listed on Tuesday, 19 March 2024.

### How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to [www.lakshmishree.com/ipo](http://www.lakshmishree.com/ipo)

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

### How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.