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Platinum Industries IPO

Platinum Industries IPO Price: ₹162 to ₹171

IPO Date Range: Feb 27, 2024 - Feb 29, 2024



Foundation & Business Essence

Platinum Industries, established in August 2016, operates as a multi-product company specializing in the production of stabilizers. The company's core business segments encompass PVC stabilizers, CPVC additives, and lubricants.

Product Portfolio

The company's core products PVC stabilizers, CPVC additives, and lubricants play a vital role in various applications, including PVC pipes, profiles, fittings, electrical wires, cables, SPC floor tiles, Rigid PVC foam boards, and packaging materials.

Platinum Industries adopts a forward-looking business model, emphasizing consistent expansion of its product portfolio. The company is dedicated to introducing new products tailored to diverse end-use applications. Beyond manufacturing stabilizers, they engage in trading activities involving associated commodity chemicals like titanium dioxide and PVC/CPVC resin.

Network and Presence

Operating in the dynamic specialty chemicals industry, Platinum Industries contributes to an Indian market that accounted for approximately 26% of the overall chemicals industry, excluding pharmaceuticals. The company's strategic focus on quality and innovation has allowed them to navigate industry fluctuations successfully. Platinum Industries has further strengthened its position through an expansive distribution network, encompassing twelve distribution centers across India.

Platinum Industries IPO Specifics:

IPO Date	February 27, 2024 to February 29, 2024
Listing Date	Tuesday, March 5, 2024
Face Value	₹10 per share
Price Band	₹162 to ₹171 per share
Lot Size	87 shares
Total Issue Size	13,761,225 shares (aggregating up to ₹235.32 Cr)
Fresh Issue	13,761,225 shares (aggregating up to ₹235.32 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	41,163,648
Share holding post issue	54,924,873

Platinum Industries IPO Lot Size

Bidders have the opportunity to bid for a minimum of 87 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	87	₹14,887
Retail (Max)	13	1131	₹193,401
S-HNI (Min)	14	1218	₹208,278
S-HNI (Max)	67	5829	₹996,759
B-HNI (Min)	68	5916	₹1,011,636

Platinum Industries IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Platinum Industries IPO Timetable (Important Dates)

IPO Open Date	Tuesday, February 27, 2024
IPO Close Date	Thursday, February 29, 2024
Basis of Allotment	Friday, March 1, 2024
Initiation of Refunds	Monday, March 4, 2024
Credit of Shares to Demat	Monday, March 4, 2024
Listing Date	Tuesday, March 5, 2024
Cut-off time for UPI mandate confirmation	5 PM on February 29, 2024

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Platinum Industries Limited IPO Financial Information

Platinum Industries Limited experienced a notable surge in revenue, marking a remarkable 22.89% increase. Furthermore, the profit after tax (PAT) witnessed an impressive upswing of 111.76% during the financial year concluding on March 31, 2023, as compared to the corresponding period ending on March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	32.26	84.48	121.17	137.72
Revenue	89.53	189.24	232.56	123.73
Profit After Tax	4.82	17.75	37.58	22.84
Net Worth	4.47	22.34	61.88	85.04
Reserves & Surplus	3.53	21.28	21.80	44.86
Total Borrowing	3.26	24.24	17.43	11.46

Amount in ₹ Crore

Key Performance Indicator - Platinum Industries IPO

KPI	Values
Market Cap (Rs Cr)	939.22
P/E (x)	18.73
ROE	90.02%
ROCE	56.85%
Debt/ Equity	0.28
EPS	9.13
RoNW	61.26%

Objects of the Issue:

The company intends to use the net proceeds from the issue for the following purposes:

- Investing in its subsidiary, Platinum Stabilizers Egypt LLC ("PSEL"), to finance the capital expenditure needs for establishing a manufacturing facility for PVC Stabilizers at SC Zone in the Governorate of Suez, Egypt.
- Funding the capital expenditure requirements of the company for establishing a manufacturing facility for PVC Stabilizers in Palghar, Maharashtra, India.
- Meeting the working capital requirements of the company.
- Addressing general corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Platinum Industries DRHP](#) and [Platinum Industries RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Platinum Industries Limited" IPO?

The price range for the "Platinum Industries Limited" IPO is ₹162 to ₹171 per share.

When will the "Platinum Industries Limited" IPO be listed on the stock exchange?

The "Platinum Industries Limited" IPO is expected to be listed on Tuesday, 5 March 2024.

How to apply for an IPO with Lakshmishree?

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How can I check the subscription status of an IPO on Lakshmishree?

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