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Nova AgriTech IPO

Nova AgriTech IPO Price: ₹39 - ₹41

IPO Date Range: Jan 23, 2024 - Jan 25, 2024

Foundation & Business Essence



Established in May 2007, Nova AgriTech Limited, based in Hyderabad, specializes in manufacturing agricultural products with a primary focus on improving soil health, plant nutrition, and crop protection. The company works closely with farmers to understand their needs and creates tailored solutions to enhance crop growth.

Product Portfolio

Utilizing advanced technology, Nova AgriTech manufactures environmentally friendly and nutritious products across diverse categories:

- Soil health products
- Crop nutrition products
- Biostimulants
- Biopesticides
- Integrated pest management (IPM) products
- New technologies
- Crop protection products

As of January 31, 2023, the company has secured a total of 629 product registrations, categorized into soil health management, plant nutrition, biopesticides, and crop protection. Notable registrations include 7 in soil health management, 168 in plant nutrition, 4 in biopesticides, and 450 in crop protection.

Market Expansion

Nova AgriTech boasts a dedicated team of 32 NKSK Coordinators, all equipped with degrees in Agricultural Sciences and employed by the company. The NKSK program, featuring Coordinators, Kisan Mitras, and Kisan Sevaks, ensures personalized engagement with farmers at the grassroots level.

As of January 31, 2023, the company's team comprises 32 NKSK Coordinators with degrees in Agricultural Sciences, ensuring a strong foundation of expertise to provide personalized assistance and guidance through the NKSK program.

Nova AgriTech IPO Specifics:

IPO Date	January 23, 2024 to January 25, 2024
Listing Date	Wednesday, January 31, 2024
Face Value	₹2 per share
Price Band	₹39 to ₹41 per share
Lot Size	365 shares
Total Issue Size	35,075,693 shares (aggregating up to ₹143.81 Cr)
Fresh Issue	27,317,073 shares (aggregating up to ₹112.00 Cr)
Offer For Sale	7,758,620 shares of ₹2 (aggregating up to ₹31.81 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	65,202,740
Share holding post issue	92,519,813

Nova AgriTech IPO Lot Size

Investors have the option to bid for a minimum of 365 shares, and they can bid in multiples of this amount. The table below outlines the minimum and maximum investment amounts for retail investors and HNIs, both in terms of shares and total value.

Application	Lots	Shares	Amount
Retail (Min)	1	365	₹14,965
Retail (Max)	13	4,745	₹194,545
S-HNI (Min)	14	5,110	₹209,510
S-HNI (Max)	66	24,090	₹987,690
B-HNI (Min)	67	24,455	₹1,002,655

Nova AgriTech IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Nova AgriTech IPO Timetable (Important Dates)

IPO Open Date	Tuesday, January 23, 2024
IPO Close Date	Thursday, January 25, 2024
Basis of Allotment	Monday, January 29, 2024
Initiation of Refunds	Tuesday, January 30, 2024
Credit of Shares to Demat	Tuesday, January 30, 2024
Listing Date	Wednesday, January 31, 2024
Cut-off time for UPI mandate confirmation	5 PM on January 24, 2024

Don't Miss Out!

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Nova AgriTech Limited IPO Financial Information

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	147.44	160.30	180.78	196.37
Revenue	160.93	185.61	210.93	103.24
Profit After Tax	6.30	13.69	20.49	10.38
Net Worth	29.43	43.19	63.88	74.23
Reserves & Surplus	16.41	30.10	50.59	60.97
Total Borrowing	51.10	64.27	70.96	68.50

Amount in ₹ Crore

Key Performance Indicator - Nova AgriTech IPO

KPI	Values
P/E (x)	13.05
Market Cap (₹ Cr.)	379.33
ROE	38.27%
ROCE	27.25%
EPS (Rs)	3.14
Debt/ Equity	1.11
RoNW	32.08%

Objects of the Issue:

The Net Proceeds from the Fresh Offer, calculated as the gross proceeds of the Fresh Offer minus the apportioned offer expenses, are intended to be allocated as follows:

1. Investment in the subsidiary, Nova Agri Sciences Private Limited, to establish a new formulation plant.
2. Funding Capital Expenditure in the Company for expanding the current formulation plant.
3. Meeting the working capital needs of the company.
4. Investment in the subsidiary, Nova Agri Sciences Private Limited, to support working capital requirements.
5. General corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Nova AgriTech DRHP](#) and [Nova AgriTech RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Nova AgriTech Limited" IPO?

The price range for the "Nova AgriTech Limited" IPO is ₹39 to ₹41 per share.

When will the "Nova AgriTech Limited" IPO be listed on the stock exchange?

The "Nova AgriTech Limited" IPO is expected to be listed on Tuesday, 30 January 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.