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Muthoot Microfin IPO

Muthoot Microfin IPO Price: ₹277 - ₹291

IPO Date Range: Dec 18, 2023 - Dec 20, 2023



Foundation & Business Essence:

Established in April 1992, Muthoot Microfin Limited operates as a specialized microfinance institution. Its primary focus lies in providing microloans to female clients, aiming to generate income specifically in rural areas across India.

Network and Presence

As of March 31, 2023, the company boasted a gross loan portfolio totaling ₹92,082.96 million. It operates under the joint liability group model of microfinance, a strategy tailored exclusively for women in low-income households. This model hinges on the belief that providing credit access empowers these individuals to uncover new opportunities, enhancing their existing income.

By March 31, 2023, the company had a workforce of 8,236 branch managers, credit managers, and relationship managers. Additionally, Muthoot Microfin extended its services to 2.77 million customers across 1,172 branches situated in 321 districts across 18 Indian states and union territories. This extensive network was supported by a dedicated team of 10,227 employees.

Strengths:

The company excels in various domains:

- Extensive nationwide presence.
- Dedication to serving rural communities, prioritizing the health and social welfare of its clientele.
- Strong brand recognition and synergies within the Muthoot Pappachan Group.
- Vigorous risk management ensuring a high-quality portfolio.
- An operating model geared for efficiency, leveraging technology optimally.
- Commitment to streamlined and effective operations through extensive technological integration.

Muthoot Microfin IPO Specifics:

IPO Date	December 18, 2023 to December 20, 2023
Listing Date	Tuesday, December 26, 2023
Face Value	₹10 per share
Price Band	₹277 to ₹291 per share
Lot Size	51 shares
Total Issue Size	32,989,690 shares (aggregating up to ₹960.00 Cr)
Fresh Issue	26,116,838 shares (aggregating up to ₹760.00 Cr)
Offer For Sale	6,872,852 shares (aggregating up to ₹200.00 Cr)
Employee Discount	Rs 14 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	116,837,249
Share holding post issue	142,954,087

Muthoot Microfin IPO Lot Size

Investors can bid for at least 51 shares and then add more in multiples of 51. The table below shows the smallest and largest amounts retail investors and high net-worth individuals (HNI) can invest, both in shares and money.

Application	Lots	Shares	Amount
Retail (Min)	1	51	₹14,841
Retail (Max)	13	663	₹192,933
S-HNI (Min)	14	714	₹207,774
S-HNI (Max)	67	3,417	₹994,347
B-HNI (Min)	68	3,468	₹1,009,188

Muthoot Microfin IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Muthoot Microfin IPO Timetable (Important Dates)

IPO Open Date	Monday, December 18, 2023
IPO Close Date	Wednesday, December 20, 2023
Basis of Allotment	Thursday, December 21, 2023
Initiation of Refunds	Friday, December 22, 2023
Credit of Shares to Demat	Friday, December 22, 2023
Listing Date	Tuesday, December 26, 2023
Cut-off time for UPI mandate confirmation	5 PM on December 20, 2023

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Muthoot Microfin Limited IPO Financial Information

Between March 31, 2022, and March 31, 2023, Muthoot Microfin Limited saw a significant surge in revenue by 71.58%, accompanied by a remarkable 245.77% increase in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023
Assets	4183.85	5591.46	8529.20
Revenue	696.28	842.94	1446.34
Profit After Tax	7.05	47.40	163.89
Net Worth	889.89	1336.58	1625.85
Reserves & Surplus	642.84	1040.10	1282.15
Total Borrowings	3015.66	3996.61	6493.18

Amount in ₹ Crore

Key Performance Indicator - Muthoot Microfin IPO

KPI	Values
P/E (x)	20.75
Post P/E (x)	25.38
Market Cap (₹ Cr.)	4960.82
ROE	11.06%
Debt/ Equity	3.99
EPS (Rs)	11.98
RoNW	10.08%

Objects of the Issue:

The company aims to utilize the Net Proceeds from the Fresh Issue to bolster its capital base, catering to future financial needs. The primary and ancillary objectives outlined in the Memorandum of Association empower the company to:

- (i) sustain our current business operations, and
- (ii) facilitate the activities intended to be financed through the Net Proceeds.

Additionally, listing the Equity Shares on the Stock Exchanges is anticipated to yield various advantages for the Company, such as bolstering the brand's image among current and prospective customers and establishing a public market for the Equity Shares in India.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Muthoot Microfin IPO DRHP](#) and [Muthoot Microfin RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Muthoot Microfin Limited" IPO?

The price range for the "Muthoot Microfin Limited" IPO is ₹277 to ₹291 per share.

When will the "Muthoot Microfin Limited" IPO be listed on the stock exchange?

The "Muthoot Microfin Limited" IPO is expected to be listed on Tuesday, 26 December 2023.

How to apply for an IPO with Lakshmishree?

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Select the desired IPO and fill in the required details.

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