



Gateway to your Financial Goals

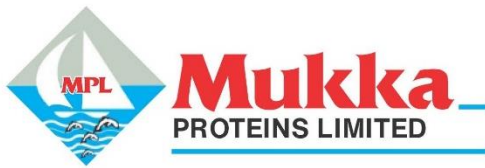
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Mukka Proteins IPO

Mukka Proteins IPO Price: ₹26 to ₹28

IPO Date Range: Feb 29, 2024 - Mar 4, 2024

Foundation & Business Essence



Established in March 2003, Mukka Proteins Limited specializes in the production of fish protein products. The company plays a pivotal role in the manufacturing and supply of crucial ingredients such as fish meal, fish oil, and fish soluble paste.

Services

Mukka Proteins Limited caters to various industries by providing essential components for aqua feed (for fish and shrimp), poultry feed (for broilers and layers), and pet food (for dog and cat food).

Mukka Proteins Limited operates six production facilities, strategically distributed across four locations in India and two in Oman. These facilities are under the ownership of its foreign subsidiary, Ocean Aquatic Proteins LLC.

Complementing its production capabilities, the company manages three blending plants and five storage facilities, all strategically positioned in India. Notably, all facilities are situated in proximity to coastal regions.

Presence

The company has a robust international presence, exporting its products to more than 10 countries. These include Bahrain, Bangladesh, Chile, Indonesia, Malaysia, Myanmar, Philippines, China, Saudi Arabia, South Korea, Oman, Taiwan, and Vietnam.

As of December 31, 2022, Mukka Proteins Limited has established contractual agreements with third-party manufacturing facilities in Sasihithlu (Karnataka), Udupi (Karnataka), Taloja (Maharashtra), and Ratnagiri (Maharashtra) to ensure a consistent supply of fishmeal and fish oil.

Mukka Proteins IPO Specifics:

IPO Date	February 29, 2024 to March 4, 2024
Listing Date	Thursday, March 7, 2024
Face Value	₹1 per share
Price Band	₹26 to ₹28 per share
Lot Size	535 shares
Total Issue Size	80,000,000 shares (aggregating up to ₹224.00 Cr)
Fresh Issue	80,000,000 shares (aggregating up to ₹224.00 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	220,000,000
Share holding post issue	300,000,000

Mukka Proteins IPO Lot Size

Bidders have the opportunity to bid for a minimum of 535 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	535	₹14,980
Retail (Max)	13	6,955	₹194,740
S-HNI (Min)	14	7,490	₹209,720
S-HNI (Max)	66	35,310	₹988,680
B-HNI (Min)	67	35,845	₹1,003,660

Mukka Proteins IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Mukka Proteins IPO Timetable (Important Dates)

IPO Open Date	Thursday, February 29, 2024
IPO Close Date	Monday, March 4, 2024
Basis of Allotment	Tuesday, March 5, 2024
Initiation of Refunds	Wednesday, March 6, 2024
Credit of Shares to Demat	Wednesday, March 6, 2024
Listing Date	Thursday, March 7 2024
Cut-off time for UPI mandate confirmation	5 PM on March 4, 2024

Don't Miss Out!

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Mukka Proteins Limited IPO Financial Information

Mukka Proteins Limited witnessed a remarkable surge in revenue, soaring by 52.52%, while the profit after tax (PAT) experienced an impressive ascent of 84.07% during the financial year that concluded on March 31, 2023, compared to the preceding year ending on March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	353.93	392.30	575.16	641.18
Revenue	609.95	776.15	1183.80	612.88
Profit After Tax	11.01	25.82	47.53	32.98
Net Worth	64.54	87.25	128.92	159.11
Reserves & Surplus	60.80	68.51	112.57	144.92
Total Borrowing	159.19	173.50	254.83	317.73

Amount in ₹ Crore

Key Performance Indicator - Mukka Proteins IPO

KPI	Values
Market Cap (Rs Cr)	840
P/E (x)	12.96
ROE	36.71%
ROCE	17.62%
Debt/ Equity	1.64
EPS	2.16
RoNW	34.19%

Objects of the Issue:

The company aims to allocate the Net Proceeds from the Issue for the following purposes:

- Meeting the working capital needs of the company.
- Investing in the associate, namely Ento Proteins Private Limited, to support its working capital requirements.
- General Corporate Purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Mukka Proteins DRHP](#) and [Mukka Proteins RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Mukka Proteins Limited" IPO?

The price range for the "Mukka Proteins Limited" IPO is ₹26 to ₹28 per share.

When will the "Mukka Proteins Limited" IPO be listed on the stock exchange?

The "Mukka Proteins Limited" IPO is expected to be listed on Thursday, 7 March 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.