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Jana Small Finance Bank IPO

Jana Small Finance Bank IPO Price: ₹393 to ₹414

IPO Date Range: Feb 7, 2024 - Feb 9, 2024



Foundation & Business Essence

Established in July 2006, Jana Small Finance Bank Limited operates as a non-banking finance company with a primary focus on offering MSME loans, affordable housing loans, term loans to NBFCs, loans against fixed deposits, two-wheeler loans, and gold loans.

Services Offered

Jana SFB offers a range of unsecured loan products, including individual and micro-business loans, agricultural and allied loans, and group loans.

The bank categorizes its loans into three types:

1. Individual loans for home improvement/repair.
2. Individual loans for school fees.
3. Individual personal loans for debt consolidation, family functions, incidental expenses, and business purposes.

Jana SFB also provides digital products, services, and platforms like mobile and internet banking for both retail and corporate clients. Over the period between March 31, 2021, and March 31, 2023, the bank's gross secured advances experienced substantial growth, increasing from ₹50,760.00 million to ₹99,047.54 million, indicating a Compound Annual Growth Rate (CAGR) of 39.69%.

Network and Presence

As of March 31, 2023, Jana SFB boasted a widespread network with 754 banking outlets strategically spread across 22 states and two union territories, inclusive of 272 outlets situated

in unbanked rural centers. This expansive pan-India presence has effectively mitigated the bank's concentration risk.

Since its inception in 2008, the bank has served nearly 12 million customers. As of March 31, 2023, there are 4.57 million active customers. Over the past three fiscal years, the bank has consistently expanded its customer base by adding 0.91 million, 0.51 million, and 0.08 million new customers in each respective year.

Jana Small Finance Bank IPO Specifics:

IPO Date	February 7, 2024 to February 9, 2024
Listing Date	Wednesday, February 14, 2024
Face Value	₹10 per share
Price Band	₹393 to ₹414 per share
Lot Size	36 shares
Total Issue Size	13,768,049 shares (aggregating up to ₹570.00 Cr)
Fresh Issue	11,159,420 shares (aggregating up to ₹462.00 Cr)
Offer For Sale	2,608,629 shares of ₹10 (aggregating up to ₹108.00 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	93,430,855
Share holding post issue	104,590,275

Jana Small Finance Bank IPO Lot Size

Investors have the option to bid for a minimum of 36 shares, and they can bid in multiples of this amount. The table below outlines the minimum and maximum investment amounts for retail investors and HNIs, both in terms of shares and total value.

Application	Lots	Shares	Amount
Retail (Min)	1	36	₹14,904
Retail (Max)	13	468	₹193,752
S-HNI (Min)	14	504	₹208,656
S-HNI (Max)	66	2412	₹998,568
B-HNI (Min)	67	2448	₹1,013,472

Jana Small Finance Bank IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Jana Small Finance Bank IPO Timetable (Important Dates)

IPO Open Date	Wednesday, February 7, 2024
IPO Close Date	Friday, February 9, 2024
Basis of Allotment	Monday, February 12, 2024
Initiation of Refunds	Tuesday, February 13, 2024
Credit of Shares to Demat	Tuesday, February 13, 2024
Listing Date	Wednesday, February 14, 2024
Cut-off time for UPI mandate confirmation	5 PM on February 9, 2024

Don't Miss Out!

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Jana Small Finance Bank Limited IPO Financial Information

During the fiscal year spanning from March 31, 2022, to March 31, 2023, Jana Small Finance Bank Limited experienced a notable 20.82% growth in revenue, accompanied by an impressive 1365.12% surge in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	19078.66	20188.71	25643.69	28105.87
Revenue	2720.14	3062.37	3699.88	2215.57
Profit After Tax	72.26	17.47	255.97	213.22
Net Worth	1100.77	1184.56	1777.07	2547.11
Reserves & Surplus	914.09	999.29	1472.28	2225.44
Total Borrowing	4815.32	4509.23	6277.46	5313.14

Amount in ₹ Crore

Key Performance Indicator - Jana Small Finance Bank IPO

KPI	Values
Market Cap (₹ Cr.)	4330.04
EPS (Rs)	27.4
P/E (x)	15.11
ROE	16.78%
Debt/ Equity	3.49
RoNW	14.40%

Objects of the Issue:

The bank intends to use the net proceeds from the fresh issue to bolster its Tier-1 capital base, addressing future capital needs. Additionally, the funds raised will cover expenses related to the offer. Listing the equity shares on stock exchanges is anticipated to bring about advantageous outcomes for the bank.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Jana Small Finance Bank DRHP](#) and [Jana Small Finance Bank RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Jana Small Finance Bank Limited" IPO?

The price range for the "Jana Small Finance Bank Limited" IPO is ₹393 to ₹414 per share.

When will the "Jana Small Finance Bank Limited" IPO be listed on the stock exchange?

The "Jana Small Finance Bank Limited" IPO is expected to be listed on Wednesday, 14 February 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

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How can I check the subscription status of an IPO on Lakshmishree?

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