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JG Chemicals IPO

JG Chemicals IPO Price: ₹210 to ₹221

IPO Date Range: Mar 5, 2024 - Mar 7, 2024



Foundation & Business Essence

Established in 1975, JG Chemicals Limited specializes in manufacturing zinc oxide through the French process. With a diverse product range, the company creates over 80 distinct grades of zinc oxide.

Services

With a diverse range of over 80 grades, the company manufactures zinc oxide, a versatile product essential for numerous industrial applications. These include ceramics, paints, coatings, pharmaceuticals, cosmetics, electronics, batteries, agrochemicals, fertilizers, specialty chemicals, lubricants, oil and gas, as well as animal feed.

Presence and Clientele

The company runs three manufacturing facilities strategically located in Jangalpur and Belur within Kolkata, West Bengal, and Naidupeta in the Nellore District of Andhra Pradesh. Notably, Naidupeta stands as the largest facility, under the ownership and operation of the Material subsidiary. All manufacturing sites hold prestigious certifications, including ISO 45001:2018 and ISO 14001:2015, and boast accreditation under ISO 9001:2015 standards.

Having effectively catered to the requirements of over 200 local and 50 international customers spanning more than 10 countries, the company has established itself as a reliable global partner.

JG Chemicals IPO Specifics:

IPO Date	March 5, 2024 to March 7, 2024
Listing Date	Wednesday, March 13, 2024
Face Value	₹10 per share
Price Band	₹210 to ₹221 per share
Lot Size	67 shares
Total Issue Size	11,366,063 shares (aggregating up to ₹251.19 Cr)
Fresh Issue	7,466,063 shares (aggregating up to ₹165.00 Cr)
Offer For Sale	3,900,000 shares (aggregating up to ₹86.19 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	31,720,000
Share holding post issue	39,186,063

JG Chemicals IPO Lot Size

Bidders have the opportunity to bid for a minimum of 67 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	67	₹14,807
Retail (Max)	13	871	₹192,491
S-HNI (Min)	14	938	₹207,298
S-HNI (Max)	67	4,489	₹992,069
B-HNI (Min)	68	4,556	₹1,006,876

JG Chemicals IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

JG Chemicals IPO Timetable (Important Dates)

IPO Open Date	Tuesday, March 5, 2024
IPO Close Date	Thursday, March 7 2024
Basis of Allotment	Monday, March 11, 2024
Initiation of Refunds	Tuesday, March 12, 2024
Credit of Shares to Demat	Tuesday, March 12, 2024
Listing Date	Wednesday, March 13, 2024
Cut-off time for UPI mandate confirmation	5 PM on March 7, 2024

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JG Chemicals Limited IPO Financial Information

JG Chemicals Limited experienced a notable surge in revenue, marking a substantial 27.47% increase, while the profit after tax (PAT) saw an even more impressive rise of 31.69%. This positive financial trajectory occurred between the fiscal year ending on March 31, 2023, and the corresponding period concluding on March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	31 Dec 2023
Assets	209.94	264.14	297.79	271.26
Revenue	440.41	623.05	794.19	491.10
Profit After Tax	28.80	43.13	56.79	18.51
Net Worth	108.48	147.66	199.89	217.86
Reserves & Surplus	107.17	151.23	175.67	193.22

Amount in ₹ Crore

Key Performance Indicator - JG Chemicals IPO

KPI	Values
Market Cap (Rs Cr)	866.01
P/E (x)	16.25
ROE	8.20%
ROCE	11.86%
Debt/ Equity	0.11
EPS	13.6
RoNW	8.16%

Objects of the Issue:

The company plans to allocate the Net Proceeds for the following purposes:

- Investment in Material Subsidiary, BDJ Oxides, including:
 - Repayment or partial pre-payment of borrowings incurred by the Material Subsidiary.
 - Funding capital expenditure for establishing a research and development center in Naidupeta, Andhra Pradesh (R&D Centre).
 - Meeting long-term working capital needs of the Material Subsidiary.
- Funding the long-term working capital requirements of the Company.
- Catering to general corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [JG Chemicals DRHP](#) and [JG Chemicals RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "JG Chemicals Limited" IPO?

The price range for the "JG Chemicals Limited" IPO is ₹ 210 to ₹221 per share.

When will the "JG Chemicals Limited" IPO be listed on the stock exchange?

The "JG Chemicals Limited" IPO is expected to be listed on Wednesday, 13 March 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

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How can I check the subscription status of an IPO on Lakshmishree?

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