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India Shelter Finance Corporation IPO

India Shelter Finance Corporation IPO Price: ₹469 - ₹493

IPO Date Range: Dec 13, 2023 - Dec 15, 2023

Foundation & Business Essence:



Established in 1998, India Shelter Finance Corporation Limited operates within the housing finance sector. The company specializes in providing loans for house construction, extension, renovation, purchasing new homes or plots, and also offers loans against property (LAP).

Product Portfolio:

The company provides loans ranging from Rs. 5 Lakhs to Rs. 50 Lakhs with a repayment period extending up to 20 years. By November 30th, 2023, IndiaShelter has disbursed over Rs. 5500 Crores in loans, supporting families in owning, expanding, or enhancing their homes.

In efforts to elevate customer satisfaction, India Shelter introduced iServe, a dedicated customer service application designed to promptly address queries and concerns of existing customers online.

Network and Presence

The company operates a network of 183 branches spanning across 15 states, establishing a notable presence in Rajasthan, Maharashtra, Madhya Pradesh, Karnataka, and Gujarat. The branch count surged from 115 as of March 31, 2021, to 130 by March 31, 2022, and further expanded to 183 by March 31, 2023.

As of March 31, 2023, India Shelter Finance Corporation Limited maintains an in-house team exceeding 300 collection officers.

Strengths

The company's key strengths encompass:

- Being among India's fastest-growing housing finance firms, boasting a granular, retail-focused portfolio yielding high returns.
- Operating a diverse distribution network spanning physical and digital platforms, extending into multiple cities, including Tier II and Tier III cities.
- Employing an in-house origination model to streamline operations and ensure efficiency across essential functions.

India Shelter Finance Corporation IPO Specifics:

IPO Date	December 13, 2023 to December 15, 2023
Listing Date	Wednesday, December 20, 2023
Face Value	₹5 per share
Price Band	₹469 to ₹493 per share
Lot Size	30 shares
Total Issue Size	24,340,771 shares (aggregating up to ₹1,200.00 Cr)
Fresh Issue	16,227,181 shares (aggregating up to ₹800.00 Cr)
Offer For Sale	8,113,590 shares of ₹5 (aggregating up to ₹400.00 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	90,823,956
Share holding post issue	107,051,137

India Shelter Finance Corporation IPO Lot Size

Investors can bid for a minimum of 30 shares or any multiple thereof. The table below illustrates the minimum and maximum investment amounts by retail investors and HNIs in terms of shares.

Application	Lots	Shares	Amount
Retail (Min)	1	30	₹14,790
Retail (Max)	13	390	₹192,270
S-HNI (Min)	14	420	₹207,060
S-HNI (Max)	67	2,010	₹990,930
B-HNI (Min)	68	2,040	₹1,005,720

India Shelter Finance Corporation IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

India Shelter Finance Corporation IPO Timetable (Important Dates)

IPO Open Date	Wednesday, December 13, 2023
IPO Close Date	Friday, December 15, 2023
Basis of Allotment	Monday, December 18, 2023
Initiation of Refunds	Tuesday, December 19, 2023
Credit of Shares to Demat	Tuesday, December 19, 2023
Listing Date	Wednesday, December 20, 2023
Cut-off time for UPI mandate confirmation	5 PM on December 15, 2023

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India Shelter Finance Corporation Limited IPO Financial Information

Between the financial years ending March 31, 2023, and March 31, 2022, India Shelter Finance Corporation Limited saw a noteworthy 31.84% surge in revenue, accompanied by a commendable 20.94% rise in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sept 2023
Assets	2462.64	3221.22	4295.59	4758.68
Revenue	322.80	459.81	606.23	398.58
Profit After Tax	87.39	128.45	155.34	107.35
Net Worth	937.27	1076.13	1240.53	1374.97
Reserves & Surplus	894.20	1033.02	1197.98	1335.36
Total Borrowings	1480.72	2059.40	2973.43	3272.48

Amount in ₹ Crore

Key Performance Indicator - India Shelter Finance Corporation IPO

KPI	Values
Market Cap	₹ 5291.69 Cr.
ROE	13.4%
Debt/ Equity	2.12
EPS (Rs)	17.47
RoNW	13.4%

Objects of the Issue:

The company plans to use the net proceeds from the issue for the following purposes:

1. Meeting future capital needs for lending activities.
2. General corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [India Shelter Finance Corporation IPO DRHP](#) and [India Shelter Finance Corporation IPO RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "India Shelter Finance Corporation Limited" IPO?

The price range for the "India Shelter Finance Corporation Limited" IPO is ₹469 to ₹493 per share.

When will the "India Shelter Finance Corporation Limited" IPO be listed on the stock exchange?

The "India Shelter Finance Corporation Limited" IPO is expected to be listed on Wednesday, 20 December 2023.

How to apply for an IPO with Lakshmishree?

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How can I check the subscription status of an IPO on Lakshmishree?

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