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## Happy Forgings IPO

**Happy Forgings IPO Price:** ₹808 - ₹850

**IPO Date Range:** Dec 19, 2023 - Dec 21, 2023



**HAPPY FORGINGS LIMITED**

### Foundation & Business Essence:

Established in July 1979, Happy Forgings Limited is an Indian manufacturer that specializes in crafting heavy forgings and high-precision machined components.

### Product Portfolio:

The company specializes in crafting, designing, and rigorously testing a diverse range of products. These include crankshafts, front axle carriers, steering knuckles, differential housings, transmission parts, pinion shafts, suspension components, and valve bodies, tailored for various industries and clientele.

Operating from three state-of-the-art manufacturing facilities, with two situated in Kanganwal and one in Dugri, all strategically located in Ludhiana, Punjab, Happy Forging Limited has witnessed an impressive 43.02% surge in operational revenue as of FY 2023.

### Network and Presence

Among its esteemed clients are a roster of industry leaders, including AAM India Manufacturing Corporation Private Limited, Ashok Leyland Limited, Bonfiglioli Transmissions Private Limited, Dana India, IBCC Industries (India) Private Limited, International Tractors Limited, JCB India Limited, Liebherr CMCTec India Private Limited, Mahindra & Mahindra Limited, Meritor HVS AB, Meritor Heavy Vehicle Systems Cameri SPA, SML ISUZU Limited, and Swaraj Engines Limited, alongside others.

Having catered to a global clientele, the company has proudly served customers across diverse regions, spanning Brazil, Italy, Japan, Spain, Sweden, Thailand, Turkey, the United Kingdom, and the United States of America.

## Happy Forgings IPO Specifics:

IPO Date	December 19, 2023 to December 21, 2023
Listing Date	Wednesday, December 27, 2023
Face Value	₹2 per share
Price Band	₹808 to ₹850 per share
Lot Size	17 shares
Total Issue Size	. shares (aggregating up to ₹1008.59 Cr)
Fresh Issue	. shares (aggregating up to ₹400.00 Cr)
Offer For Sale	7,159,920 shares (aggregating up to ₹608.59 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	89,499,000

## Happy Forgings IPO Lot Size

Investors have the option to bid for a minimum of 17 shares and any multiple thereof. The table below outlines the minimum and maximum investment for retail investors and HNIs in both shares and monetary terms.

Application	Lots	Shares	Amount
Retail (Min)	1	17	₹14,450
Retail (Max)	13	221	₹187,850
S-HNI (Min)	14	238	₹202,300
S-HNI (Max)	67	1173	₹997,050
B-HNI (Min)	68	1190	₹1,011,500

## Happy Forgings IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

## Happy Forgings IPO Timetable (Important Dates)

IPO Open Date	Tuesday, December 19, 2023
IPO Close Date	Thursday, December 21, 2023
Basis of Allotment	Friday, December 22, 2023
Initiation of Refunds	Tuesday, December 26, 2023
Credit of Shares to Demat	Tuesday, December 26, 2023
Listing Date	Wednesday, December 27, 2023
Cut-off time for UPI mandate confirmation	5 PM on December 21, 2023

## Don't Miss Out!

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## Happy Forgings Limited IPO Financial Information

Between March 31, 2022, and March 31, 2023, Happy Forgings Limited witnessed a notable 38.81% surge in revenue, coupled with a substantial 46.67% rise in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	876.38	1129.87	1326.17	1489.80
Revenue	590.81	866.11	1202.27	675.73
Profit After Tax	86.45	142.29	280.70	119.30
Net Worth	645.16	787.62	988.31	1103.33
Reserves & Surplus	636.21	769.72	978.66	1088.25
Total Borrowings	153.47	240.35	218.52	258.97

Amount in ₹ Crore

## Key Performance Indicator - Happy Forgings IPO

KPI	Values
P/E (x)	36.45
ROE	21.12%
ROCE	24.24%
EPS (Rs)	23.32
RoNW	21.12%

## Objects of the Issue:

The company intends to utilize the Net Proceeds from the Fresh Issue for the following purposes:

1. Acquisition of equipment, plant, and machinery.
2. Prepayment of all or a portion of specific outstanding borrowings obtained by the company.
3. Meeting general corporate needs.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Happy Forgings IPO DRHP](#) and [Happy Forgings IPO RHP](#).

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "Happy Forgings Limited" IPO?

The price range for the "Happy Forgings Limited" IPO is ₹808 to ₹850 per share.

### When will the "Happy Forgings Limited" IPO be listed on the stock exchange?

The "Happy Forgings Limited" IPO is expected to be listed on Wednesday, 27 December 2023.

### How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to [www.lakshmishree.com/ipo](http://www.lakshmishree.com/ipo)

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

### How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.