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Gopal Snacks IPO

Gopal Snacks IPO Price: ₹381 to ₹401

IPO Date Range: Mar 6, 2024 - Mar 11, 2024



Foundation & Business Essence

Established in 1999, Gopal Snacks Limited stands as a prominent FMCG company specializing in a diverse range of ethnic and Western snacks, catering to both the domestic Indian market and international clientele.

Products

The company presents an extensive range of snack products encompassing diverse options. From ethnic delicacies like namkeen and gathiya to Western treats such as wafers, extruded snacks, and snack pellets. Additionally, they offer a variety of fast-moving consumer goods, including papad, spices, gram flour (besan), noodles, rusk, and soan papdi.

As of November 2023, the company boasts an impressive inventory of 276 SKUs, featuring 84 distinct products across different categories, ensuring a wide array of choices to meet various tastes and preferences.

The company operates six manufacturing units, comprising three primary facilities and three ancillary ones. The primary manufacturing units are strategically located in Nagpur, Maharashtra; Rajkot, Gujarat; and Modasa, Gujarat. Meanwhile, the ancillary units are situated in Rajkot, Gujarat, and one in Modasa, Gujarat.

Network and Presence

As of September 2023, the company successfully distributed products to over 523 locations across 10 states and two Union Territories. At the same time, the sales and marketing team comprised 741 employees, supporting an extensive distribution network of three depots and 617 distributors. The company maintained a fleet of 263 logistics vehicles to facilitate its wide-reaching distribution.

Regarding production capabilities, the six facilities had a combined annual installed capacity of 404,728.76 metric tons. Among them, the three primary facilities, including the Rajkot facility producing papad, had a capacity of 303,668.76 metric tons. Simultaneously, the three ancillary facilities had a capacity of 101,060.00 metric tons (excluding papad).

Furthermore, in Gujarat, the company had established long-term relationships with 69 distributors, representing 24.73% of all distributors in the region and showcasing their sustained commitment.

Gopal Snacks IPO Specifics:

IPO Date	March 6, 2024 to March 11, 2024
Listing Date	Thursday, March 14, 2024
Face Value	₹1 per share
Price Band	₹381 to ₹401 per share
Lot Size	37 shares
Total Issue Size	16,209,476 shares (aggregating up to ₹650.00 Cr)
Offer For Sale	16,209,476 shares (aggregating up to ₹650.00 Cr)
Employee Discount	Rs 38 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	124,604,370
Share holding post issue	124,604,370

Gopal Snacks IPO Lot Size

Bidders have the opportunity to bid for a minimum of 37 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	37	₹14,837
Retail (Max)	13	481	₹1,92,881
S-HNI (Min)	14	518	₹2,07,718
S-HNI (Max)	67	2,479	₹9,94,079
B-HNI (Min)	68	2,516	₹10,08,916

Gopal Snacks IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Gopal Snacks IPO Timetable (Important Dates)

IPO Open Date	Wednesday, March 6, 2024
IPO Close Date	Monday, March 11, 2024
Basis of Allotment	Tuesday, March 12, 2024
Initiation of Refunds	Wednesday, March 13, 2024
Credit of Shares to Demat	Wednesday, March 13, 2024
Listing Date	Thursday, March 14, 2024
Cut-off time for UPI mandate confirmation	5 PM on March 11, 2024

Don't Miss Out!

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Gopal Snacks Limited IPO Financial Information

During the fiscal year spanning from March 31, 2022, to March 31, 2023, Gopal Snacks Limited experienced a 3.1% growth in revenue, accompanied by a remarkable 170.52% surge in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	341.89	399.72	461.28	434.54
Revenue	1129.84	1356.48	1398.54	677.97
Profit After Tax	21.12	41.54	112.37	55.57
Net Worth	135.74	177.66	290.88	346.10
Reserves & Surplus	135.03	176.56	277.60	333.17
Total Borrowing	138.99	164.12	106.37	26.05

Amount in ₹ Crore

Key Performance Indicator - Gopal Snacks IPO

KPI	Values
Market Cap (Rs Cr)	4996.64
P/E (x)	44.47
ROE	16.05%
ROCE	20.83%
Debt/ Equity	0.08
EPS	9.02
RoNW	16.05%

Objects of the Issue:

No proceeds from the Offer, referred to as the "Offer Proceeds," will be received by the Company. Instead, the Selling Shareholders will exclusively receive all Offer Proceeds, distributed proportionally based on the Offered Shares sold by each respective Selling Shareholder as part of the Offer.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Gopal Snacks DRHP](#) and [Gopal Snacks RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Gopal Snacks Limited" IPO?

The price range for the "Gopal Snacks Limited" IPO is ₹381 to ₹401 per share.

When will the "Gopal Snacks Limited" IPO be listed on the stock exchange?

The "Gopal Snacks Limited" IPO is expected to be listed on Thursday, 14 March 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.