



*Gateway to your Financial Goals*

**Member : NSE ▶ BSE ▶ MCX ▶ DP : CDSL**

## **Gandhar Oil Refinery India IPO**

**Gandhar Oil Refinery India IPO Price:** ₹160 - ₹169

**IPO Date Range:** Nov 22, 2023 - Nov 24, 2023

### **Foundation & Business Essence:**



Gandhar Oil Refinery (India) Limited is a prominent manufacturer specializing in oils, lubricants, and greases catering to various industries, including consumer, healthcare, and performance oils. Established three decades ago, the company has experienced significant growth, boasting a market value of \$481 million and a production capacity of 2.5 lakh metric tons.

### **Product Portfolio:**

The company, as of June 30, 2022, proudly showcases an expansive inventory of over 350 products categorized primarily into three main segments: personal care, healthcare, and Performance, Health, and Process Oils (PHPO); as well as lubricants, process, and insulating oils (PIO). All these products are presented under the renowned brand name "Divyol."

Its diverse range of offerings serves as vital components for a wide array of end products across numerous sectors including consumer goods, healthcare, automotive, industrial, power, tires, and rubber. These high-quality products are trusted and utilized by leading companies both in India and worldwide.

### **Network and Presence:**

As of June 2022, the company has reached out to 100 countries worldwide, providing its services to over 3500 clients. Among these clients are renowned companies such as Procter & Gamble ("P&G"), Unilever, Marico, Dabur, Encube, Patanjali Ayurved, Bajaj Consumer Care, Emami, and Amrutanjan Healthcare.

## Gandhar Oil Refinery India IPO Specifics:

IPO Date	November 22, 2023 to November 24, 2023
Listing Date	Tuesday, December 5, 2023
Face Value	₹ 2 per share
Price Band	₹160 to ₹169 per share
Lot Size	88 shares
Total Issue Size	29,626,732 shares (aggregating up to ₹500.69 Cr)
Fresh Issue	17,869,822 shares (aggregating up to ₹302 Cr)
Offer For Sale	11,756,910 shares (aggregating up to ₹198.69 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	80,000,000
Share holding post issue	97,869,822

## Gandhar Oil Refinery India IPO Lot Size

Investors have the option to bid for a minimum of 88 shares, and they can increase their bid in multiples of this amount. The table below outlines the minimum and maximum investment thresholds for both retail investors and HNI, in terms of shares and corresponding amounts.

Application	Lots	Shares	Amount
Retail (Min)	1	88	₹14,872
Retail (Max)	13	1144	₹193,336
S-HNI (Min)	14	1,232	₹208,208
S-HNI (Max)	67	5,896	₹996,424
B-HNI (Min)	68	5,984	₹1,011,296

## Gandhar Oil Refinery India IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

## Gandhar Oil Refinery India IPO Timetable (Important Dates)

IPO Open Date	Wednesday, November 22, 2023
IPO Close Date	Friday, November 24, 2023
Basis of Allotment	Thursday, November 30, 2023
Initiation of Refunds	Friday, December 1, 2023
Credit of Shares to Demat	Monday, December 4, 2023
Listing Date	Tuesday, December 5, 2023
Cut-off time for UPI mandate confirmation	5 PM on November 24, 2023

## Don't Miss Out!

Whether you're a seasoned investor or just starting out, Lakshmishree ensures you don't miss out on premier IPO opportunities. Dive into the future of investing with Lakshmishree.

[\*\*APPLY NOW\*\*](#)

## Gandhar Oil Refinery India Limited IPO Financial Information

Period Ended	31 Mar 2021	31 Mar 2023	30 Sept 2023
Assets	1097.70	1613.44	1795.57
Revenue	2069.58	4101.79	1071.52
Profit After Tax	161.14	213.18	54.28
Net Worth	375.76	760.21	810.79
Reserves & Surplus	355.68	719.19	763.99
Total Borrowing	176.78	169.53	335.62

Amount in ₹ Crore

## Key Performance Indicator - Gandhar Oil Refinery India IPO

KPI	Values
Market Cap (Rs Cr.)	1654
ROE	32.28%
ROCE	41.19%
Debt/ Equity	0.22
EPS (Rs)	23.77
RoNW	32.28%

## Objects of the Issue:

The Offer consists of two parts: the Fresh Issue and the Offer for Sale. Proceeds from the Offer for Sale won't go to the company and won't be included in the Net Proceeds. The company intends to use the Net Proceeds from the Fresh Issue for the following purposes:

1. Providing a loan to Texol to assist in repaying/pre-paying a loan from the Bank of Baroda.
2. Meeting the Company's working capital needs.
3. Supporting general corporate purposes.
4. Capital expenditure for:
  - Expanding automotive oil capacity at the Silvassa Plant.
  - Enhancing petroleum jelly and associated cosmetic product capacity at the Taloja Plant.
  - Increasing white oils capacity by setting up blending tanks at the Taloja Plant.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Gandhar Oil Refinery India IPO DRHP](#) and [Gandhar Oil Refinery India IPO RHP](#).

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "Gandhar Oil Refinery India Limited" IPO?

The price range for the "Gandhar Oil Refinery India Limited" IPO is ₹ 160 to ₹169 per share.

## **When will the "Gandhar Oil Refinery India Limited" IPO be listed on the stock exchange?**

The "Gandhar Oil Refinery India Limited" IPO is expected to be listed on Tuesday, December 5, 2023.

## **How to apply for an IPO with Lakshmishree?**

To apply for an IPO with Lakshmishree:

Go to [www.lakshmishree.com/ipo](http://www.lakshmishree.com/ipo)

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

## **How can I check the subscription status of an IPO on Lakshmishree?**

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.