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Fedbank Financial Services IPO

Fedbank Financial Services IPO Price: ₹133 - ₹140

IPO Date Range: Nov 22, 2023 - Nov 24, 2023

Foundation & Business Essence:



Fedbank Financial Services Limited offers Gold Loans, Home Loans, LAP, and Business Loan Services. It's an NBFC focusing on retail, ranking second in borrowing costs among MSMEs, gold loan, and peers in India for Fiscal 2023.

Product Portfolio:

The company offers a diverse product lineup, spanning housing loans, small and medium ticket loans against property (LAP), unsecured business loans, and gold loans. Additionally, they operate a unique Phygital doorstep model, integrating digital and physical approaches to tailor services across all their products for customized customer experiences.

Network and Presence

By March 31, 2023, Fedbank Financial Services has established a robust network across 191 districts in 16 states and union territories in India. Operating through 575 branches, its prominent presence extends notably across the Southern and Western regions, encompassing Andhra Pradesh (including Telangana) and Rajasthan.

Strengths

Key Strengths of Fedbank Financial Services Limited are:

- Thriving in expansive, untapped markets poised for significant growth.
- Concentration on retail loan products using a secured lending approach, targeting both individuals and the burgeoning MSME sector, offering a unique value hard to imitate.
- Robust underwriting expertise and a foothold in specific customer segments, bolstered by robust risk management strategies emphasizing efficient underwriting and collections.
- Seasoned leadership adept at navigating market cycles.
- Well-diversified funding structure leveraging lower-cost funds, supported by a technology-driven, scalable operational model.

Fedbank Financial Services IPO Specifics:

IPO Date	November 22, 2023 to November 24, 2023
Listing Date	Tuesday, December 5, 2023
Face Value	₹10 per share
Price Band	₹133 to ₹140 per share
Lot Size	107 shares
Total Issue Size	78,073,810 shares (aggregating up to ₹1,092.26 Cr)
Fresh Issue	42,912,087 shares (aggregating up to ₹600 Cr)
Offer For Sale	35,161,723 shares (aggregating up to ₹492.26 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	322,477,605
Share holding post issue	365,389,692

Fedbank Financial Services IPO Lot Size

Investors have the opportunity to bid for a minimum of 107 shares, increasing in multiples of this quantity. The table below outlines the minimum and maximum investment thresholds for both retail investors and HNIs in shares and corresponding amounts.

Application	Lots	Shares	Amount
Retail (Min)	1	107	₹ 14,980
Retail (Max)	13	1,391	₹194,740
S-HNI (Min)	14	1,498	₹209,720
S-HNI (Max)	66	7,062	₹988,680
B-HNI (Min)	67	7,169	₹1,003,660

Fedbank Financial Services IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Fedbank Financial Services IPO Timetable (Important Dates)

IPO Open Date	Wednesday, November 22, 2023
IPO Close Date	Friday, November 24, 2023
Basis of Allotment	Thursday, November 30, 2023
Initiation of Refunds	Friday, December 1, 2023
Credit of Shares to Demat	Monday, December 4, 2023
Listing Date	Tuesday, December 5, 2023
Cut-off time for UPI mandate confirmation	5 PM on November 24, 2023

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Fedbank Financial Services Limited IPO Financial Information

Between the financial years ending March 31, 2023, and March 31, 2022, Fedbank Financial Services Limited saw a 37.46% surge in revenue, accompanied by a remarkable 74.11% rise in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Jun 2023
Assets	5466.31	6555.71	9070.99	9412.51
Revenue	697.57	883.64	1214.68	367.87
Profit After Tax	61.68	103.46	180.13	53.88
Net Worth	834.73	1153.52	1355.68	1414.90
Reserves & Surplus	544.45	832	1021.52	1076.67
Total Borrowings	4328.09	5016.84	7135.82	7619.52

Amount in ₹ Crore

Key Performance Indicator - Fedbank Financial Services IPO

KPI	Values
P/E (x)	25.04
Market Cap (Rs Cr.)	5165.06
EPS (Rs)	5.6
RoNW	13.29%

Objects of the Issue:

The company plans to use the net proceeds from the issue for the following purposes:

1. Strengthening the company's Tier I capital base to support future capital needs driven by business and asset growth.
2. Covering offer-related expenses.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Fedbank Financial Services IPO DRHP](#) and [Fedbank Financial Services IPO RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Fedbank Financial Services Limited" IPO?

The price range for the "Fedbank Financial Services Limited" IPO is ₹133 to ₹140 per share.

When will the "Fedbank Financial Services Limited" IPO be listed on the stock exchange?

The "Fedbank Financial Services Limited" IPO is expected to be listed on Tuesday, December 5, 2023.

How to apply for an IPO with Lakshmishree?

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Select the desired IPO and fill in the required details.

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How can I check the subscription status of an IPO on Lakshmishree?

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