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Entero Healthcare Solutions IPO

Entero Healthcare Solutions IPO Price: ₹1195 to ₹1258

IPO Date Range: Feb 9, 2024 - Feb 13, 2024

Foundation & Business Essence



Established in 2018 by Prabhat Agrawal and Prem Sethi, Entero Healthcare Solutions Limited seeks to develop a technology-driven healthcare product distribution platform in India. The company's vision involves integrating the healthcare ecosystem and providing manufacturers with broad access to pharmacies, hospitals, and clinics through its organized and pan-India distribution platform.

Operational Infrastructure

As of March 31, 2023, Entero operates through 73 warehouses spanning 37 cities in 19 states and union territories. This extensive infrastructure facilitates last-mile delivery and supports relationships with over 1,900 healthcare product manufacturers, providing access to an impressive portfolio of more than 64,500 product stock-keeping units.

The company serves a diverse clientele, including over 81,400 pharmacies and 3,400 hospitals across 495 districts, ensuring widespread accessibility for both manufacturers and end-users.

Client Network

During the fiscal years 2021, 2022, and 2023, Entero demonstrated substantial growth, catering to increasing numbers of retail and hospital customers. The company served over 81,400 pharmacies and 3,400 hospitals, with customer numbers reaching 39,500, 64,200, and 81,400 retail customers during the respective years. Entero's robust supply relationships, coupled with its efficient distribution infrastructure, position the company as a key player in the healthcare product distribution sector in India.

Entero Healthcare Solutions IPO Specifics:

IPO Date	February 9, 2024 to February 13, 2024
Listing Date	Friday, February 16, 2024
Face Value	₹10 per share
Price Band	₹1195 to ₹1258 per share
Lot Size	11 shares
Total Issue Size	12,718,600 shares (aggregating up to ₹1,600.00 Cr)
Fresh Issue	7,949,125 shares (aggregating up to ₹1,000.00 Cr)
Offer For Sale	4,769,475 shares of ₹10 (aggregating up to ₹600.00 Cr)
Employee Discount	Rs 119 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	16,066,886
Share holding post issue	24,016,011

Entero Healthcare Solutions IPO Lot Size

Investors have the option to bid for a minimum of 11 shares, with the opportunity to increase their bids in multiples of 11. The table below outlines the minimum and maximum investment limits for retail investors and high-net-worth individuals (HNI) in both shares and corresponding amounts.

Application	Lots	Shares	Amount
Retail (Min)	1	11	₹13,838
Retail (Max)	14	154	₹193,732
S-HNI (Min)	15	165	₹207,570
S-HNI (Max)	72	792	₹996,336
B-HNI (Min)	73	803	₹1,010,174

Entero Healthcare Solutions IPO Reservation

QIB Shares Offered	Not more than 75% of the Net Issue
Retail Shares Offered	Not less than 10% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Entero Healthcare Solutions IPO Timetable (Important Dates)

IPO Open Date	Friday, February 9, 2024
IPO Close Date	Tuesday, February 13, 2024
Basis of Allotment	Wednesday, February 14, 2024
Initiation of Refunds	Thursday, February 15, 2024
Credit of Shares to Demat	Thursday, February 15, 2024
Listing Date	Friday, February 16, 2024
Cut-off time for UPI mandate confirmation	5 PM on February 13, 2024

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Entero Healthcare Solutions Limited IPO Financial Information

Entero Healthcare Solutions Limited experienced a notable growth in its financial performance, with a 30.84% increase in revenue and a substantial 62.28% rise in profit after tax (PAT) between the fiscal years ending on March 31, 2023, and March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	833.79	1125.98	1308.73	1505.95
Revenue	1783.67	2526.55	3305.72	1898.98
Profit After Tax	-15.35	-29.44	-11.10	11.64
Net Worth	487.06	563.22	597.66	660.54
Total Borrowing	141.70	285.03	373.52	488.68

Amount in ₹ Crore

Key Performance Indicator - Entero Healthcare Solutions IPO

KPI	Values
Market Cap	Rs 3021.21 Cr
ROE	-2.66%
ROCE	6.06%
Debt/ Equity	0.45
RoNW	-1.86%

Objects of the Issue:

The company intends to allocate the Net Proceeds from the Fresh Issue for the following purposes:

- Repayment/prepayment, either in full or in part, of specific borrowings obtained by the company and its subsidiaries.
- Meeting long-term working capital requirements.
- Undertaking inorganic growth initiatives through acquisitions.
- Addressing general corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Entero Healthcare Solutions DRHP](#) and [Entero Healthcare Solutions RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Entero Healthcare Solutions Limited" IPO?

The price range for the "Entero Healthcare Solutions Limited" IPO is ₹1195 to ₹1258 per share.

When will the "Entero Healthcare Solutions Limited" IPO be listed on the stock exchange?

The "Entero Healthcare Solutions Limited" IPO is expected to be listed on Friday, 16 February 2024.

How to apply for an IPO with Lakshmishree?

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How can I check the subscription status of an IPO on Lakshmishree?

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