



ESAF Small Finance Bank IPO

ESAF Small Finance Bank IPO Price: ₹57 - ₹60

IPO Date Range: Nov 3, 2023 - Nov 7, 2023



Foundation & Business Essence:

ESAF Small Finance Bank is an Indian small finance institution headquartered in Thrissur, Kerala. It began as an NGO in 1992 under the name Evangelical Social Action Forum, evolved into a licensed NBFC-MFI by the Reserve Bank of India, and transitioned into a small finance bank in March 2017, offering banking services and small loans to the underbanked.

Product Portfolio:

ESAF Small Finance Bank offers a range of financial products, including:

1. Micro Loans
2. Retail Loans
3. MSME Loans
4. Loans to Financial Institutions
5. Agricultural Loans

Network and Presence:

As of March 2023, the bank boasts an extensive presence with 700 outlets, 743 customer service centers, 20 business correspondents, and 481 business facilitators. Additionally, the bank operates 581 ATMs spanning across 21 states in India.

Strengths:

The bank's fundamental strengths encompass the following key aspects:

1. Extensive expertise in the microloan sector that enabled ESAF to expand beyond Kerala.
2. Robust market presence in rural and semi-urban regions.
3. Vigorous customer relationships fostered by the bank's customer-centric product offerings.
4. A cutting-edge digital technology platform for seamless and convenient banking services.

ESAF Small Finance Bank IPO Specifics:

IPO Date	November 3, 2023 to November 7, 2023
Listing Date	Thursday, November 16, 2023
Face Value	₹10 per share
Price Band	₹57 to ₹60 per share
Lot Size	250 shares
Total Issue Size	. shares (aggregating up to ₹463 Cr)
Fresh Issue	. shares (aggregating up to ₹390.70 Cr)
Offer For Sale	. shares (aggregating up to ₹ 72.30Cr)
Employee Discount	₹5 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	449,473,798

ESAF Small Finance Bank IPO Lot Size

The minimum lot size to apply in this **ESAF Small Finance Bank Limited** IPO consists of 250 shares, requiring an investment of ₹15,000.

Application	Lots	Shares	Amount
Retail (Min)	1	250	₹ 15,000
Retail (Max)	13	3,250	₹ 1,95,000
S-HNI (Min)	14	3,500	₹ 2,10,000
S-HNI (Max)	66	16,500	₹ 9,90,000
B-HNI (Min)	67	16,750	₹ 10,05,000

ESAF Small Finance Bank IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

ESAF Small Finance Bank IPO Timetable (Important Dates)

IPO Open Date	Friday, November 3, 2023
IPO Close Date	Tuesday, November 7, 2023
Basis of Allotment	Friday, November 10, 2023
Initiation of Refunds	Monday, November 13, 2023
Credit of Shares to Demat	Wednesday, November 15, 2023
Listing Date	Thursday, November 16, 2023
Cut-off time for UPI mandate confirmation	5 PM on November 7, 2023

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ESAF Small Finance Bank Limited IPO Financial Information

ESAF Small Finance Bank Limited saw a substantial growth in revenue, surging by 46.29%, and an impressive 452.39% increase in profit after tax (PAT) between the financial years ending on March 31, 2023, and March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 June 2023
Assets	12338.65	17707.56	20223.66	20795.94
Revenue	1768.42	2147.51	3141.57	991.78
Profit After Tax	105.40	54.73	302.33	129.96
Net Worth	1352.06	1406.80	1709.13	1839.09
Reserves & Surplus	902.59	957.32	1259.66	1389.62
Total Borrowing	1694.00	2952.83	3354.20	2739.13

Amount in ₹ Crore

Key Performance Indicator - ESAF Small Finance Bank IPO

KPI	Values
P/E (x)	₹ 8.94
EPS (Rs)	6.73
RoNW	17.69%

Objects of the Issue:

The Net Proceeds are intended to bolster the Bank's Tier-I capital base, addressing future capital needs anticipated due to the Bank's expanding assets, particularly in the form of loans and investments. This will ensure adherence to regulatory capital adequacy requirements set forth by the RBI.

In addition, listing the Equity Shares on the Stock Exchanges is expected to bring about advantageous outcomes for the Bank.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [ESAF Small Finance Bank IPO DRHP](#) and [ESAF Small Finance Bank IPO RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "ESAF Small Finance Bank Limited" IPO?

The price range for the "ESAF Small Finance Bank Limited" IPO is ₹57 to ₹60 per share.

When will the "ESAF Small Finance Bank Limited" IPO be listed on the stock exchange?

The "ESAF Small Finance Bank Limited" IPO is expected to be listed on Thursday, November 16, 2023.

How to apply for an IPO with Lakshmishree?

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