



## Blue Jet Healthcare IPO Details

**Blue Jet Healthcare IPO Price:** ₹329 to ₹346 per share

**IPO Date Range:** Oct 25, 2023 - Oct 27, 2023



## Foundation & Business Essence:

Established in 1968, Blue Jet Healthcare operates as a pharmaceutical and healthcare ingredient and intermediate company. Blue Jet Healthcare holds the distinction of being India's pioneering manufacturer of saccharin and its salts, artificial sweeteners. The company subsequently broadened its scope to include contrast media intermediates, essential components utilized in CT scans and MRIs.

## Product Portfolio:

The company's product lineup is specialized for innovator pharmaceutical companies and multinational generic pharmaceutical companies, catering to niche needs. Their operations are mainly structured around three key product categories:

1. contrast media intermediates,
2. high-intensity sweeteners,
3. pharmaceutical intermediates and active pharmaceutical ingredients

## Network and Presence:

As of June 30, 2023, the company operates three manufacturing facilities located in Shahad (Unit I), Ambarnath (Unit II), and Mahad (Unit III) within the state of Maharashtra, India. These facilities boast respective annual installed capacities of 200.60 KL, 607.30 KL, and 213.00 KL.

## Strengths:

The company's primary strengths include:

1. Significantly large manufacturing capacity for contrast media intermediates in India.
2. A niche market presence characterized by substantial entry barriers.
3. Established long-term relationships and contractual agreements with multinational customers.

## Blue Jet Healthcare IPO Specifics:

IPO Date	October 25, 2023 to October 27, 2023
Listing Date	Tuesday, November 6, 2023
Face Value	₹2 per share
Price Band	₹329 to ₹346 per share
Lot Size	43 Shares
Total Issue Size	24,285,160 shares (aggregating up to ₹840.27 Cr)
Offer For Sale	24,285,160 shares (aggregating up to ₹840.27 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	173,465,425
Share holding post issue	173,465,425

## Blue Jet Healthcare IPO Lot Size

The minimum lot size to apply in this **Blue Jet Healthcare Limited** IPO consists of 43 shares, requiring an investment of ₹14,878.

Application	Lots	Shares	Amount
Retail (Min)	1	43	₹14,878
Retail (Max)	13	559	₹193,414
S-HNI (Min)	14	602	₹208,292
S-HNI (Max)	67	2,881	₹996,826
B-HNI (Min)	68	2,924	₹1,011,704

## Blue Jet Healthcare IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue

## Blue Jet Healthcare IPO Timetable (Important Dates)

IPO Open Date	Wednesday, October 25, 2023
IPO Close Date	Friday, October 27, 2023
Basis of Allotment	Wednesday, November 1, 2023
Initiation of Refunds	Wednesday, November 1, 2023
Credit of Shares to Demat	Friday, November 3, 2023
Listing Date	Monday, November 6, 2023
Cut-off time for UPI mandate confirmation	5 PM on October 27, 2023

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## Blue Jet Healthcare Limited IPO Financial Information

Blue Jet Healthcare Limited experienced an increase of 5.98% in their revenue while witnessing an 11.88% Decrease in Profit after Tax (PAT) between the financial ending on 31 March 2023 and 31 March 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 June 2023
Assets	536.27	713.38	862.07	903.80
Revenue	507.81	702.88	744.94	184.60
Profit After Tax	135.79	181.59	160.03	44.12
Net Worth	339.82	521.54	681.49	725.68

Amount in ₹ Crore

## Key Performance Indicator - Blue Jet Healthcare IPO

The market capitalization of Blue Jet Healthcare Limited IPO stands at Rs 6001.9 Crore, with a P/E ratio of 37.49.

KPI	Values
P/E (x)	37.49
Market Cap (Rs Cr)	6001.9
ROE	26.60%
ROCE	31.91%
EPS (Rs)	9.23
RoNW	23.48%

## Objects of the Issue:

Blue Jet Healthcare will not be entitled to any proceeds from the Offer, as all the Offer Proceeds will be received by the Selling Shareholders. These proceeds will be distributed in proportion to the number of Offered Shares sold by each respective Selling Shareholder as part of the Offer.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Blue Jet Healthcare IPO DRHP](#) and [Blue Jet Healthcare IPO RHP](#).

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "Blue Jet Healthcare Limited" IPO?

The price range for the "Blue Jet Healthcare Limited" IPO is ₹ 329 to ₹346 per share.

### When will the "Blue Jet Healthcare Limited" IPO be listed on the stock exchange?

The "Blue Jet Healthcare Limited" IPO is expected to be listed on Monday, 6 November 2023.

### How to apply for an IPO with Lakshmishree?

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