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## **BLS E-Services IPO**

**BLS E-Services IPO Price:** ₹129 - ₹135

**IPO Date Range:** Jan 30, 2024 - Feb 1, 2024



### **Foundation & Business Essence**

Founded in April 2016, BLS-E Services Limited stands as a digital service provider specializing in delivering Business Correspondence services to prominent banks in India. The company also offers Assisted E-Services and E-Governance Services, primarily focusing on grassroots-level engagement within the country.

### **Services Offered**

The company's services are structured into three main components:

1. Business Correspondents Services
2. Assisted E-Services
3. E-Governance Services.

As a subsidiary of BLS International Services Limited, the company extends visa, passport, consular, and various citizen services to state and provincial governments across Asia, Africa, Europe, South America, North America, and the Middle East through its technologically advanced platform.

### **Market Expansion**

As of March 31, 2023, the merchant network had expanded to 92,427, reflecting the company's commitment to reaching and serving underserved and unserved populations in challenging and remote areas.

## BLS E-Services IPO Specifics:

IPO Date	January 30, 2024 to February 1, 2024
Listing Date	Tuesday, February 6, 2024
Face Value	₹10 per share
Price Band	₹129 to ₹135 per share
Lot Size	108 shares
Total Issue Size	23,030,000 shares (aggregating up to ₹310.91 Cr)
Fresh Issue	23,030,000 shares (aggregating up to ₹310.91 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	66,726,485
Share holding post issue	89,756,485

## BLS E-Services IPO Lot Size

Investors have the option to bid for a minimum of 108 shares, and they can bid in multiples of this amount. The table below outlines the minimum and maximum investment amounts for retail investors and HNIs, both in terms of shares and total value.

Application	Lots	Shares	Amount
Retail (Min)	1	108	₹14,580
Retail (Max)	13	1,404	₹189,540
S-HNI (Min)	14	1,512	₹204,120
S-HNI (Max)	68	7,344	₹991,440
B-HNI (Min)	69	7,452	₹1,006,020

## BLS E-Services IPO Reservation

QIB Shares Offered	Not more than 75% of the Net Issue
Retail Shares Offered	Not less than 10% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

## BLS E-Services IPO Timetable (Important Dates)

IPO Open Date	Tuesday, January 30, 2024
IPO Close Date	Thursday, February 1, 2024
Basis of Allotment	Friday, February 2, 2024
Initiation of Refunds	Monday, February 5, 2024
Credit of Shares to Demat	Monday, February 5, 2024
Listing Date	Tuesday, February 6, 2024
Cut-off time for UPI mandate confirmation	5 PM on February 1, 2024

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## BLS E-Services Limited IPO Financial Information

BLS E-Services Limited witnessed a remarkable upswing in its financial performance, with a 150.31% increase in revenue and a notable 277.94% rise in profit after tax (PAT) between the financial year ending March 31, 2022, and the corresponding period concluding on March 31, 2023.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	40.59	55.93	179.47	213.77
Revenue	65.23	98.40	246.29	158.05
Profit After Tax	3.15	5.38	20.33	14.68
Net Worth	9.68	15.07	106.94	120.37
Total Borrowing	11.02	8.76	0.00	0.00

Amount in ₹ Crore

## Key Performance Indicator - BLS E-Services IPO

KPI	Values
P/E (x)	44.31
Market Cap (₹ Cr.)	1,226.56
ROE	33.33%
ROCE	30.62%
EPS (Rs)	3.05
Debt/ Equity	0.05
RoNW	16.42%

## Objects of the Issue:

The company plans to use the Net Proceeds for the following purposes:

1. Strengthening the technology infrastructure to develop new capabilities and consolidating existing platforms.
2. Funding initiatives for organic growth, specifically by establishing BLS Stores.
3. Achieving inorganic growth through acquisitions.
4. Addressing general corporate purposes.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [BLS E-Services DRHP](#) and [BLS E-Services RHP](#).

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "BLS E-Services Limited" IPO?

The price range for the "BLS E-Services Limited" IPO is ₹129 to ₹135 per share.

### When will the "BLS E-Services Limited" IPO be listed on the stock exchange?

The "BLS E-Services Limited" IPO is expected to be listed on Tuesday, 6 February 2024.

### How to apply for an IPO with Lakshmishree?

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Go to [www.lakshmishree.com/ipo](http://www.lakshmishree.com/ipo)

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Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

### How can I check the subscription status of an IPO on Lakshmishree?

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