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## **Azad Engineering IPO**

**Azad Engineering IPO Price:** ₹499 - ₹524

**IPO Date Range:** Dec 20, 2023 - Dec 22, 2023



### **Foundation & Business Essence:**

Azad Engineering Limited specializes in crafting aerospace components and turbines, catering to original equipment manufacturers (OEMs) within the aerospace, defense, energy, and oil and gas sectors.

### **Product Portfolio:**

Azad Engineering specializes in crafting 3D rotating airfoil and blade segments designed for turbine engines, alongside crucial components essential for gas, nuclear, and thermal turbines utilized across industrial applications and energy generation. Moreover, they cater to the needs of defense, civil aircraft, and spaceships with their exceptional expertise.

### **Network and Presence**

The company serves customers across the USA, China, Europe, the Middle East, and Japan. In Hyderabad, Telangana, India, the company operates four manufacturing facilities capable of crafting high-precision forged and machined components, spanning a total production area of approximately 20,000 square meters.

Additionally, plans are underway to establish two new manufacturing units in Telangana, located at Tuniki Bollaram village in Siddipet district and Mangampet village in Sangareddy district, with anticipated production areas of 94,898.78 and 74,866.84 square meters respectively.

## Azad Engineering IPO Specifics:

IPO Date	December 20, 2023 to December 22, 2023
Listing Date	Thursday, December 28, 2023
Face Value	₹2 per share
Price Band	₹499 to ₹524 per share
Lot Size	28 shares
Total Issue Size	. shares (aggregating up to ₹740 Cr)
Fresh Issue	. shares (aggregating up to ₹240 Cr)
Offer For Sale	. shares (aggregating up to ₹500 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	54,532,842

## Azad Engineering IPO Lot Size

Investors have the option to bid for a minimum of 28 shares, increasing in multiples from there. The table below illustrates the range of investment possibilities for both retail investors and HNIs, showing the minimum and maximum shares along with corresponding amounts.

Application	Lots	Shares	Amount
Retail (Min)	1	28	₹14,672
Retail (Max)	13	364	₹190,736
S-HNI (Min)	14	392	₹205,408
S-HNI (Max)	68	1,904	₹997,696
B-HNI (Min)	69	1,932	₹1,012,368

## Azad Engineering IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

## Azad Engineering IPO Timetable (Important Dates)

IPO Open Date	Wednesday, December 20, 2023
IPO Close Date	Friday, December 22, 2023
Basis of Allotment	Tuesday, December 26, 2023
Initiation of Refunds	Wednesday, December 27, 2023
Credit of Shares to Demat	Wednesday, December 27, 2023
Listing Date	Thursday, December 28, 2023
Cut-off time for UPI mandate confirmation	5 PM on December 22, 2023

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## Azad Engineering Limited IPO Financial Information

Between the financial years ending March 31, 2023, and March 31, 2022, Azad Engineering Limited experienced a 31.24% rise in revenue while witnessing a significant 71.24% decline in profit after tax (PAT).

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	256.05	404.32	589.21	636.63
Revenue	125.03	199.26	261.52	169.54
Profit After Tax	11.50	29.46	8.47	26.69
Reserves & Surplus	89.42	118.88	202.51	221.14
Total Borrowings	87.71	197.18	300.60	324.94

Amount in ₹ Crore

## Key Performance Indicator - Azad Engineering IPO

KPI	Values
P/E (x)	292.74
ROCE	12.99%
Debt/ Equity	1.47
EPS (Rs)	1.79
RoNW	4.23%

## Objects of the Issue:

The Net Proceeds from the Fresh Issue are intended to be allocated as follows:

1. Funding the company's capital expenditure.
2. Repayment or prepayment, either in part or in full, of specific borrowings obtained by the company.
3. Addressing general corporate needs and purposes.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Azad Engineering IPO DRHP](#) and [Azad Engineering IPO RHP](#).

# Frequently Asked Questions

## What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

## Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

## What is the price range for the "Azad Engineering Limited" IPO?

The price range for the "Azad Engineering Limited" IPO is ₹499 to ₹524 per share.

## When will the "Azad Engineering Limited" IPO be listed on the stock exchange?

The "Azad Engineering Limited" IPO is expected to be listed on Thursday, 28 December 2023.

## How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to [www.lakshmishree.com/ipo](http://www.lakshmishree.com/ipo)

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

## How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.