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Apeejay Surrendra Park Hotels IPO

Apeejay Surrendra Park Hotels IPO Price: ₹147 to ₹155

IPO Date Range: Feb 5, 2024 - Feb 7, 2024

**THE
PARK
Hotels**

Foundation & Business Essence

Established in 1987, Apeejay Surrendra Park Hotels Limited is a prominent player in the hospitality industry. The company operates under various brand names, including “THE PARK,” “THE PARK Collection,” “Zone by The Park,” “Zone Connect by The Park,” and “Stop by Zone.”

Restaurant Portfolio

As of March 31, 2023, the company manages 80 restaurants, nightclubs, and bars, offering a varied range of culinary experiences. Additionally, it has a notable presence in the retail food and beverage sector through its ‘Flurys’ brand.

Apeejay Surrendra Park Hotels Limited further enriches its culinary portfolio by owning and operating restaurants under distinct brand names, such as Zen, Lotus, Aish, Saffron, Fire, Italia, 601, The Bridge, The Street, Verandah, Vista, Bamboo Bay, Monsoon, Mist, Love, and Bazaar. These diverse brands collectively contribute to the company’s rich and varied culinary offerings.

Hotel Portfolio

The company currently oversees a portfolio of 27 hotels, spanning different categories such as luxury boutique, upscale, and upper midscale. These hotels are strategically located in various cities across India, including Kolkata, New Delhi, Chennai, Hyderabad, Bangalore, Mumbai, Coimbatore, Indore, Goa, Jaipur, Jodhpur, Jammu, Navi Mumbai, Visakhapatnam, Port Blair, and Pathankot. The hotel properties collectively offer a total of 2,111 rooms, as of August 2023.

Apeejay Surrendra Park Hotels IPO Specifics:

IPO Date	February 5, 2024 to February 7, 2024
Listing Date	Monday, February 12, 2024
Face Value	₹1 per share
Price Band	₹147 to ₹155 per share
Lot Size	96 shares
Total Issue Size	[.] shares (aggregating up to ₹920.00 Cr)
Fresh Issue	[.] shares (aggregating up to ₹600.00 Cr)
Offer for Sale	[.] shares (aggregating up to ₹320.00 Cr)
Employee Discount	Rs 7 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	174,661,760

Apeejay Surrendra Park Hotels IPO Lot Size

Investors have the option to bid for a minimum of 96 shares, and they can bid in multiples of this amount. The table below outlines the minimum and maximum investment amounts for retail investors and HNIs, both in terms of shares and total value.

Application	Lots	Shares	Amount
Retail (Min)	1	96	₹14,880
Retail (Max)	13	1248	₹193,440
S-HNI (Min)	14	1344	₹208,320
S-HNI (Max)	67	6432	₹996,960
B-HNI (Min)	68	6528	₹1,011,840

Apeejay Surrendra Park Hotels IPO Reservation

QIB Shares Offered	Not more than 75% of the Net Issue
Retail Shares Offered	Not less than 10% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

Apeejay Surrendra Park Hotels IPO Timetable (Important Dates)

IPO Open Date	Monday, February 5, 2024
IPO Close Date	Wednesday, February 7, 2024
Basis of Allotment	Thursday, February 8, 2024
Initiation of Refunds	Friday, February 9, 2024
Credit of Shares to Demat	Friday, February 9, 2024
Listing Date	Monday, February 12, 2024
Cut-off time for UPI mandate confirmation	5 PM on February 7, 2024

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Apeejay Surrendra Park Hotels Limited IPO Financial Information

Apeejay Surrendra Park Hotels Limited witnessed a substantial growth in its financial performance, with a remarkable 95.81% increase in revenue and a significant 270.42% rise in profit after tax (PAT) from the fiscal year ending on March 31, 2022, to March 31, 2023.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 Sep 2023
Assets	1280.34	1275.18	1361.79	1382.51
Revenue	190.29	267.83	524.43	272.31
Profit After Tax	-75.88	-28.20	48.06	22.95
Net Worth	536.28	508.51	555.68	578.71
Reserves & Surplus	518.81	491.05	538.22	561.24
Total Borrowing	593.44	622.68	566.68	597.09

Amount in ₹ Crore

Key Performance Indicator - Apeejay Surrendra Park Hotels IPO

KPI	Values
Market Cap (₹ Cr.)	3307
EPS (Rs)	2.75
Debt/ Equity	0.99
RoNW	9.03%

Objects of the Issue:

The company intends to utilize the Net Proceeds for the following purposes:

1. Repayment or prepayment, either in full or in part, of specific outstanding borrowings obtained by the Company.
2. General corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Apeejay Surrendra Park Hotels DRHP](#) and [Apeejay Surrendra Park Hotels RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Apeejay Surrendra Park Hotels Limited" IPO?

The price range for the "Apeejay Surrendra Park Hotels Limited" IPO is ₹147 to ₹155 per share.

When will the "Apeejay Surrendra Park Hotels Limited" IPO be listed on the stock exchange?

The "Apeejay Surrendra Park Hotels Limited" IPO is expected to be listed on Monday, 12 February, 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.