



Gateway to your Financial Goals

ASK Automotive IPO

ASK Automotive IPO Price: ₹268 - ₹282

IPO Date Range: Nov 7, 2023 - Nov 9, 2023



DRIVING
SAFETY
THROUGH
INNOVATION

Foundation & Business Essence:

Founded in the year 1988, ASK Automotive Limited has solidified its position as a leading manufacturer of cutting-edge Advanced Braking Systems exclusively designed for two-wheelers within the dynamic landscape of India.

Product Portfolio:

Ask Automotive Limited is a top-notch company that offers a wide range of high-quality products to its customers. The company's product line includes

- AB systems, which are integral for enhancing braking performance
- Aluminum lightweight precision ("ALP") components known for their quality and durability
- Wheel assembly solutions tailored to the specific needs of 2W OEMs
- Safety control cables ("SCC") designed to ensure safety and reliability.

With a presence not only in the vibrant Indian market but also in various international locations, the company has established itself as a global player in the industry.

Network and Presence:

By June 2023, the company boasts an extensive network of 15 manufacturing units strategically positioned across five states in India. ASK Automotive serves as a trusted supplier to a distinguished clientele of Original Equipment Manufacturers, including HMSI, HMCL, Suzuki, TVS, Yamaha, Bajaj, Royal Enfield, Denso, Magneti Marelli, and many others. Furthermore, it extends its product offerings to the independent aftermarket and caters to the global export market through its state-of-the-art manufacturing facilities located in various regions of the country.

Remarkably, the company's manufacturing facilities hold prestigious certifications in quality and safety, such as IATF 16949:2016, ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018, reflecting their commitment to excellence in both product quality and workplace safety.

ASK Automotive IPO Specifics:

IPO Date	November 7, 2023 to November 9, 2023
Listing Date	Monday, November 20, 2023
Face Value	₹2 per share
Price Band	₹268 to ₹282 per share
Lot Size	53 shares
Total Issue Size	29,571,390 shares (aggregating up to ₹834 Cr)
Offer For Sale	29,571,390 shares (aggregating up to ₹834 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	197,142,600
Share holding post issue	197,142,600

ASK Automotive IPO Lot Size

The minimum lot size to apply in this **ASK Automotive Limited** IPO consists of 53 shares, requiring an investment of ₹14,946.

Application	Lots	Shares	Amount
Retail (Min)	1	53	₹14,946
Retail (Max)	13	689	₹ 194,298
S-HNI (Min)	14	742	₹ 209,244
S-HNI (Max)	67	3,498	₹ 986,436
B-HNI (Min)	68	3,551	₹1,001,382

ASK Automotive IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

ASK Automotive IPO Timetable (Important Dates)

IPO Open Date	Tuesday, November 7, 2023
IPO Close Date	Thursday, November 9, 2023
Basis of Allotment	Wednesday, November 15, 2023
Initiation of Refunds	Thursday, November 16, 2023
Credit of Shares to Demat	Friday, November 17, 2023
Listing Date	Monday, November 20, 2023
Cut-off time for UPI mandate confirmation	5 PM on November 9, 2023

Don't Miss Out!

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ASK Automotive Limited IPO Financial Information

ASK Automotive Limited saw a remarkable 26.78% surge in revenue, while their post-tax profit (PAT) soared by an impressive 48.75% between the fiscal year ending on March 31, 2023, and March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	30 June 2023
Assets	948.25	1105.56	1281.21	1443.34
Revenue	1567.77	2024.26	2566.28	657.55
Profit After Tax	106.20	82.66	122.95	34.83
Net Worth	622.23	631.91	643.77	
Reserves & Surplus	581.54	591.73	604.34	639.03
Total Borrowing	54.02	119.78	231.80	268.03

Amount in ₹ Crore

Key Performance Indicator - ASK Automotive IPO

KPI	Values
P/E (x)	45.63
Market Cap (₹ Cr)	5559
Debt/ Equity	0.49
EPS (Rs)	6.18
RoNW	19.10%

Objects of the Issue:

The company will not be entitled to any proceeds from the Offer. Instead, all the Offer Proceeds will go to the Selling Shareholders, with distribution based on the number of Offered Shares sold by each respective Selling Shareholder as part of the Offer.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [ASK Automotive IPO DRHP](#) and [ASK Automotive IPO RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "ASK Automotive Limited" IPO?

The price range for the "ASK Automotive Limited" IPO is ₹268 to ₹282 per share.

When will the "ASK Automotive Limited" IPO be listed on the stock exchange?

The "ASK Automotive Limited" IPO is expected to be listed on Monday, 20 November 2023.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Lakshmishree?

Log in to your Lakshmishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.