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Weekly Outlook: 26th Oct - 01st Nov 2025



TOPPING OUT...?

NIFTY OUTLOOK



Nifty Weekly Outlook: Shooting Star at Highs Signals Pause, Key Levels to Watch

Nifty ended the week **just above the previous swing high of 25,669.35**, but the formation of a **bearish shooting star candle** introduces uncertainty at higher levels. The contradiction between the **bullish breakout** and **bearish candle pattern** suggests that the coming week's price action will be crucial in shaping a clear trade setup.

If selling pressure eases and Nifty forms **narrow-range candles while holding above 25,669.35**, or if the index **briefly dips below and reclaims this level**, it will confirm underlying **bullish strength**. However, a **decisive close below 25,650** would signal a **false breakout**, opening the door for a **retracement toward the prior swing high of 25,448**.

It's also worth noting that Nifty is now **stretched from its 10-week moving average**, placed near **25,250**. A sustained move below 25,650, especially on rising volumes, could trigger a **magnetic pullback toward the 10-week EMA**, offering a healthier reset before any fresh uptrend resumes.

Support : 25669.35-25445

Resistance : 26000-26150

Strategy : Buy on dips to 25669 with stop below 25640 for 26000.



Anshul Jain

Head of Research

BANK NIFTY OUTLOOK



Bank Nifty Weekly Outlook: Fresh All-Time High, Bulls Hold the Edge Despite Caution

Bank Nifty registered a **fresh all-time high of 58,577.5**, closing above the previous peak of **57,628** — a clear display of bullish strength. However, the formation of a **bearish shooting star candle** on the weekly chart slightly tempers the optimism, suggesting that the index may need additional confirmation before the next leg higher unfolds.

Despite this, we view the recent selling as a **minor pause rather than a trend reversal**, giving more weight to the **strong breakout to new highs**. The index is currently **stretched from its 10-week moving average**, which lies around **56,250**. A **breach below 57,600** could trigger a pullback toward this zone, serving as a healthy correction within the broader uptrend.

As long as **Bank Nifty sustains above 57,600**, the bullish momentum is expected to continue, with upside targets placed at **58,500 and 59,000** in the near term.

Support : 57600-56900

Resistance 58200-59000

Strategy : Buy above 57850 for 58200-59000 with a stop below 57600.



POWER PLAY STOCK PICKS FOR THE WEEK



CREDITACCESS GRAMEEN LTD



CreditAccess Grameen has broken out of a **43-day bullish consolidation pattern**, which had been acting as a temporary pause in its broader uptrend. The **strong breakout close on high volumes** signals **institutional participation** and reinforces bullish sentiment.

Additionally, **momentum indicators** such as **RSI** and **short-term moving averages** are well aligned and acting as **propellers for continued upside momentum**.

The overall structure remains robust, and the stock appears poised for further gains as long as it sustains above the breakout zone.

Strategy : Buy

Cmp : 1420

Stop Loss : 1370

Target 1550

EDELWEISS FINANCIAL SERVICES LIMITED



Edelweiss Financial Services is on the verge of a **bullish breakout** from a **67-day-long cup and handle pattern**, with **high-volume candles** approaching the neckline at ₹122.

The **strong price momentum**, coupled with **rising institutional participation**, suggests a **high probability of a sustained breakout** and follow-through buying on the upside. Furthermore, **moving averages** and **MACD on higher timeframes** are well aligned with the bullish setup, indicating that momentum is likely to continue and the stock could enter a new upward phase if it sustains above the neckline.

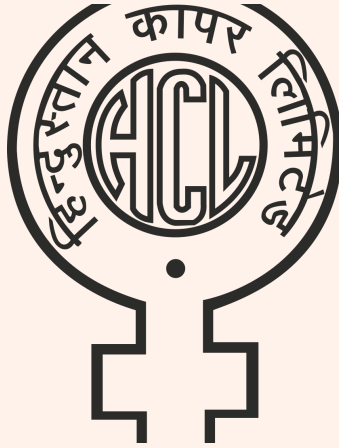
Strategy : Buy

Cmp 120

Stop Loss 108

Target 170

HINDUSTAN COPPER LTD



Hindustan Copper (HindCopper) is consolidating after a high-volume breakout above a 311-day-long rounding base pattern. The stock has held firm for the past 10 sessions, showing clear relative strength as it rallied on the final trading day of the week despite broader market weakness.

A move above ₹355 will confirm a renewed uptrend, opening the path for a rally towards ₹450 initially.

The overall structure remains strong and bullish, with moving averages and momentum indicators well aligned to support the next leg of the upmove, suggesting sustained strength ahead.

Strategy : Buy

Cmp 343

Stoploss 310

Target 400



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