श्री LAKSHMISHREE

Gateway to your Financial Goals

Weekly Outlook: 02nd Nov — 08th Nov 2025

BEARISH...?

NIFTY OUTLOOK

Nifty Weekly Outlook: Repeated Shooting Star Signals Caution, 25,700 Key Support

Nifty ended the week with **another bearish shooting star**, reinforcing caution at higher levels. As mentioned in last week's outlook, **further evidence** was needed for bears to gain control — and that evidence now lies **below the two-week low of 25,700**. A **decisive breach and sustained move below 25,700** would likely **trigger heavy selling pressure**, exposing the next key support at the **daily overlapping defence zone around 25,669** — the final line of near-term defence for bulls.

A breakdown below **25,669** would further open the downside toward the **nested overlapping support at 25,448**, marking a deeper retracement phase.

On the upside, rallies will encounter **strong resistance between 25,800–25,860**, where supply has repeatedly emerged. For any **bullish momentum** to resume, the index must **close above this range on a daily basis**. Until then, the bias remains cautious with a clear focus on **25,700 as the make-or-break level** for the coming week.

Support : 25669-25600

Resistance 25800-25860

Strategy : Sell below 25700 add below 25669 for an immediate target of 25600-25448 with stop above 25750

Anshul Jain

Head of Research

BANK NIFTY OUTLOOK

Bank Nifty closed the week with **another shooting star candle**, but this time forming an **inside bar on the weekly chart** — indicating **consolidation and late-week selling pressure**. As highlighted last week, **further confirmation** is needed for bears to take control, and that evidence lies **below the mother bar low of 57,482**.

A **decisive breach and sustained move below 57,480** would likely **trigger fresh bearish momentum**, driving the index toward the **10-week moving average near 56,600**. This level also coincides with the **daily nested overlapping defence zone at 56,770**, creating a **strong support band between 56,770–56,600**.

On the upside, **rallies are expected to face major supply near 58,050**, where short-term profit booking and fresh shorts may emerge. Until Bank Nifty decisively clears this resistance or breaks below 57,480, the index is expected to **remain range-bound with a bearish bias**.

Support 56770-56600

Resistance 58050-58200

Strategy : Sell below 57482 with stop above 57700 for an immediate downside support zone of 56770-56600.

Power play Stock Picks For The Week

SUPRIYA LIFESCIENCE LIMITED

SUPRIYA LIFESCIENCE LTD.

Supriya Lifescience has been consolidating for the past 234 days, forming a rounding base pattern on the charts.

The breakout level for this structure is placed around ₹810, and Friday’s strong bullish candle indicates the initial signs of a breakout.

Weekly momentum indicators such as RSI and moving averages are now aligned and acting as propellers for the next leg of the uptrend. If the stock sustains above ₹810 with healthy volumes, it is likely to trigger a strong rally toward ₹1,000 levels in the near term, marking the start of a fresh upward phase.

Strategy : Buy
Cmp 775
Stoploss : 725

Target 1000

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BHARAT PETROLEUM CORPORATION

Bharat Petroleum

BPCL has broken out of a 291-day long bullish cup and handle pattern on the daily charts with strong volumes, indicating institutional participation and momentum confirmation.

The weekly moving averages are well aligned and will act as a propeller for the uptrend to sustain.

The structure remains solid, with clear strength visible across timeframes. A sustained move and follow-through action above ₹365 will open the gates for an initial rally toward ₹425, followed by ₹500 levels in the coming weeks. The stock looks well-positioned for a steady bullish phase ahead.

Strategy : Buy

CMP : 357
Stoploss : 325

Target : 425-500

LATENT VIEW ANALYTICS LTD

latentview
Actionable Insights • Accurate Decisions

Latent View is on the verge of a bullish breakout from an 82-day long VCP pattern, with the breakout level placed around ₹450.

Friday's strong volume candle indicates clear institutional participation and bullish intent.

A decisive move and sustain above ₹450 will confirm the breakout, setting up an immediate upside potential toward ₹500–₹525 levels. Both daily and weekly moving averages are bullishly aligned, supporting sustained momentum once the breakout is confirmed.

The structure remains healthy and poised for a strong upside continuation.

Strategy : Buy
Cmp 448
Stoploss : 420
Target 525

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