



Gateway to your Financial Goals

Weekly Outlook: 6th Apr — 12th Apr 2025



**WILL THE INDEX
HOLD
MOMENTUM...?**

NIFTY OUTLOOK



Bears Tighten Grip as Key Support Tested

Nifty closed the week on a weak note, breaching the bullish weekly fair value gap and ending near the week's lows — a clear sign of bearish dominance. The previous week's low at 22,857 is now the immediate support to watch. If this level fails to hold, the short-term low at 21,953 could come under pressure, putting bears firmly in control.

Momentum remains tilted to the downside, and with no strong buying seen at support, the probability of further weakness is high. If the index stays below 22,565 and fails to reclaim it in the first two sessions of the week, we may see a slide toward 22,600 initially. A break below that could open the door to a deeper correction toward the 22,000 mark.

Until bulls show up with volume and conviction, the path of least resistance remains down. Stay cautious and watch for early-week price action.



Anshul Jain

Head of Research

BANK NIFTY OUTLOOK



Holding Key Support, But Bearish Order Flow Persists

Bank Nifty ended the week with minor losses but continued to respect the bullish weekly fair value gap, showing relative strength compared to Nifty. However, the broader order flow remains bearish, with no visible structure shift to suggest a reversal.

The previous week's low at 50,742 is now the key support. A bullish rejection around this level could offer an aggressive long opportunity, especially if the index defends the zone convincingly. On the flip side, a sustained move below 50,700 will likely trigger another wave of long liquidation, dragging the index toward the psychological 50,000 mark.

On the upside, resistance is seen near the 52,000–52,100 zone, which has capped prices over the last two weeks. For any meaningful rally, the index needs to first sweep liquidity below 50,742 and then reclaim higher levels with strength. Until then, caution is warranted as bears still control the narrative.



POWER PLAY STOCK PICKS FOR THE WEEK



BHARTI AIRTEL



Bharti Airtel stock has been forming a solid base over the past 29 days, showing clear accumulation. It's now in a strong uptrend, consistently printing higher highs and higher lows. Recently, the stock broke out above the key level of 1755, confirming bullish momentum. This breakout signals renewed buying interest and could set the stage for the next leg up.

With the current structure, a stop-loss can be placed just below 1700 to manage risk. As long as the price holds above this level, the trend remains intact. The next logical target on the upside is 1900, based on recent price action and breakout strength. Traders should watch for continued volume support and price follow-through to confirm the breakout.

Overall, Bharti Airtel is showing positive technical strength and offers a good risk-reward setup for short- to medium-term traders.

ORIENT CEMENT



Orient Cement has been building a strong base over the past few months, showing solid consolidation in a tight range. The stock has formed three Volatility Contraction Patterns (VCPs), a bullish setup that signals accumulation and reduced selling pressure. This pattern suggests that the stock is preparing for a breakout.

The key breakout level to watch is ₹355. A sustained move above this zone, supported by volume, could trigger a sharp upside. Traders can consider entering above ₹355 with a stop-loss below ₹320 to manage risk effectively. The initial target is ₹400, offering a favorable risk-reward ratio.

Overall, the structure looks bullish with strong support levels and tightening price action. As long as the stock holds above ₹320, the uptrend remains intact. Momentum traders should keep this on their radar for a potential breakout in the near term.

PARADEEP PHOSPHATES



Paradeep stock has formed a 22-day base and is now in a breakout zone. The last trading session showed a strong high-volume bar, indicating renewed buying interest. This kind of volume spike often confirms institutional participation, which adds weight to the breakout potential.

The stock is currently a buy candidate above ₹120, with a clear stop loss set below ₹110 to manage risk. The breakout setup looks promising, and if momentum continues, the target of ₹150 is realistic in the short to medium term.

Traders should watch for sustained price action above ₹120 with consistent volume. If it consolidates near the breakout zone and holds key levels, it strengthens the case for a follow-through move. Keep risk tight, and trail the stop once it crosses ₹130.

Overall, Paradeep is setting up for a potentially strong move if current momentum holds.



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CIN No U74110MH2005PLC157942 | BSE-3281 | NSE-12817 | MCX-55910 | DP:IN-DP-CDSL-490-2008 |
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