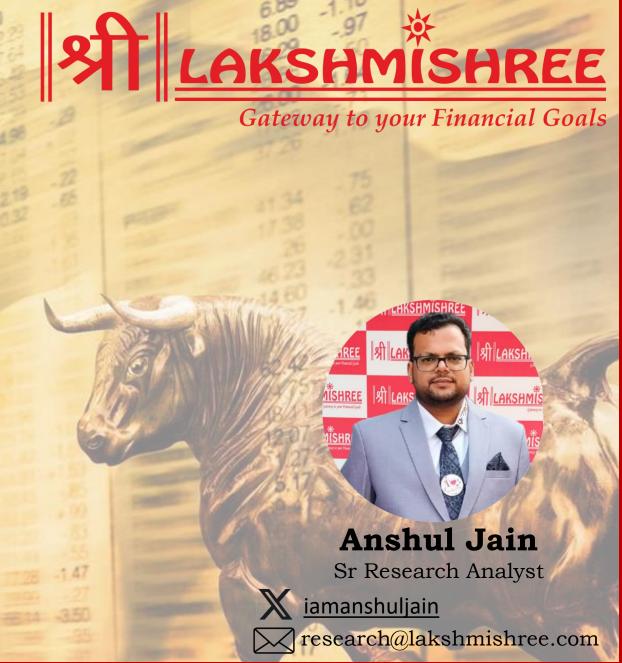
# WEEKLY OUTLOOK

3RD MARCH - 9TH MARCH 2024















## Nifty Outlook





Nifty has broken free from a Running Triangle pattern, sparking expectations of a strong upward move in the week ahead. Technical analysis highlights expanding daily Bollinger bands and upper band trading, indicating potential sharp uptrends.

The recent breakout follows a two-month consolidation zone, a precursor to robust market rallies. The 61.8% Fibonacci projection sets a target at 23,200, with a sustained breakout anticipating a swift climb to 23.000.

Investors should note the revised demand zone at 22,200-22,250, serving as critical support. Conversely, a breach below 21,900 -21,860 could signal a trend reversal.

Daily chart analysis emphasizes the breakout's significance, hinting at a renewed upward trend. With a short-term target of 23,000 - 23,100, traders are advised to stay vigilant for potential market highs in the coming week.











# Wealth Bagger Stocks





- Gujarat Gas
- JSW Steel
- BSE
- Auro Pharma











## Gujarat Gas





#### When To Enter?

On Pull Back to 515

#### When to Exit?

When the stocks trades above Rs 515 or closed below Rs 490 post breakout.

#### How much is the risk?

On a risk of Rs 25 the expected upside is Rs 75 A Risk Reward ratio of 1:3.

#### Why to buy this stock?

The stock has given a bullish breakout of a Cup pattern.













# JSW Steel





#### When To Enter?

On breakout above Rs 845.

#### When to Exit?

When the stocks trades above Rs 845 or close below Rs 800 post-breakout.

#### How much is the risk?

On a risk of Rs 45 the expected upside is Rs 90. A Risk Reward ratio of 1:2

#### Why to buy this stock?

The stock is forming a box Breakout with higher volume.







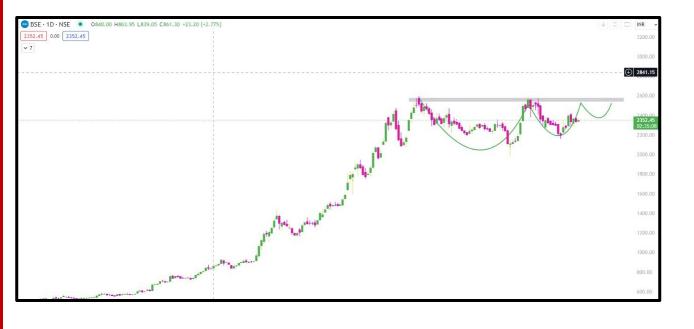






## **BSE**





#### When To Enter?

On breakout above Rs2360.

#### When to Exit?

When the stocks trade above Rs 2360 or close below Rs 2260 post-breakout.

#### How much is the risk?

On a risk of Rs 100, the expected upside is Rs 200. A Risk Reward ratio of 1:2

#### Why to buy this stock?

The stock is forming a bullish 3vcp pattern.













## Auro Pharma





#### When To Enter?

On breakout above 1080.

#### When to Exit?

When the stocks trade above Rs 1080 or close below Rs 1020 post-breakout.

#### How much is the risk?

On a risk of Rs 60, the expected upside is Rs 180. A Risk Reward ratio of 1:3.

#### Why to buy this stock?

The stock has given Box breakout of Base on Base Pattern.















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#### **Registered Office:**

Unit No 407, IV Floor, Marathon Icon, Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel Contact No: (022) 43431818

#### **Corporate Office:**

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002 Contact No: (0542) 6600000

#### **Regional Offices:**

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